

CALIFORNIA

**Governor's Office of
Economic Development**
1400 10th St., 2nd Fl.
Sacramento, CA 95814

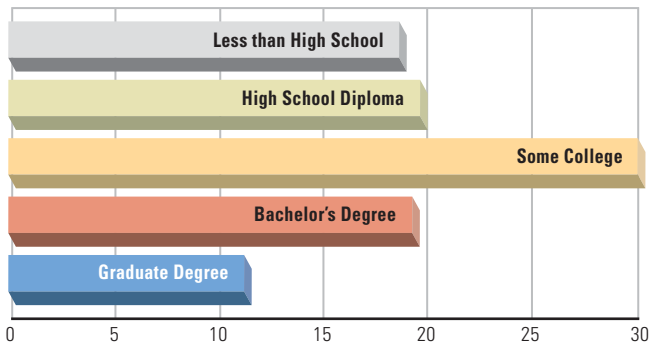
Kish Rajan, Director, 877-345-4633

"It's extraordinary to see Republicans and Democrats come together to solve a problem before it becomes a crisis." — Gov. Jerry Brown, after signing landmark workers' comp reform legislation into law on Sept. 18, 2012.

Governor: Jerry Brown (D) business.ca.gov

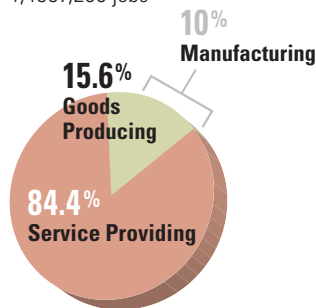
Population 2011: 37,691,912 Population growth forecast 2012-2017: 4.06% Median household income: \$53,367

Work Force Education by Percentage



Private Sector Employment

1,4357,200 jobs



Mature firm tax index rank: **34**

New firm tax index rank: **45**

Manufacturing Capex
2011 (2): **\$13,473,992**

Manufacturing Capex
on buildings and other
structures (2): **\$2,139,226**

Avg. industrial retail electricity
price (cents/kwh): **12.21**

Avg. annual pay in mfg.: **\$62,129**

Median age: **35.4**

Right-to-work state? **NO**

Legislative Update

- Gov. Brown signed SB 863 into law to reduce costs to businesses and protect workers by cutting out hundreds of millions of dollars in waste from California's workers' compensation system. The bill reverses a four-year trend of rate increases. For workers, SB 863 will increase permanent disability benefits by 30 percent with faster payment of awards; provide faster, higher-quality medical treatment; and improve retraining and increase awards for those with career-ending injuries.

For businesses, it will reduce the costs of workers' compensation losses by close to \$1 billion; reduce litigation, claims adjustment costs, and other frictional costs; and provide a more predictable and more objective benefit delivery system.

- Assembly Bill 2012 re-establishes California's international trade offices in countries where there is the greatest potential for export growth and foreign direct investment in California.