ONNECTICU' **Connecticut Dept. of Econ.** and Cmty. Development 505 Hudson St., Hartford, CT 06106 Catherine Smith, Commissioner 860-270-8000

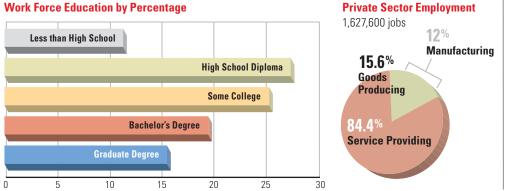
"Connecticut is quickly becoming a place where growth industries can thrive. Whether it's bioscience, digital media, or another emerging sector of the economy, the message that Connecticut is open for business is clearly taking hold."

— Gov. Dannel Malloy on October 2, 2012, commenting on Charter Communications' announcement that it is relocating its headquarters to Stamford from St. Louis.

#### Governor: Dannel Malloy (D) ct.gov/ecd

Population 2011: 3,580,709 Population growth forecast 2012-2017: 1.52% Median household income: \$65,415

## Work Force Education by Percentage



**Selected Corporate Facility Projects 2012** 

# New firm tax index rank: 30 Manufacturing Capex 2011 (34): \$1,273,972 Manufacturing Capex on buildings and other structures (33): \$174,011 Avg. industrial retail electricity

Mature firm tax index rank: 21

price (cents/kwh): 12.97 Avg. annual pay in mfg.: \$71,763

> Median age: 40.3 Right-to-work state? NO

## **Legislative Update**

• Gov. Dannel Malloy in January signed an Executive Order to create a nine-member Governor's Business Tax Policy Review Taskforce. The taskforce's mission is to review the state's business tax policies to ensure that Connecticut is getting the maximum return on its investments, with an eye toward policies that will make the state even more competitive for future job growth. The taskforce is jointly headed by Commissioner

Catherine Smith of the Department of Economic and Community Development and Commissioner Kevin Sullivan of the Department of Revenue Services. Legislation stemming from the work of the taskforce will build on Governor Malloy's 2011 Economic Summit and the October special session on jobs to improve Connecticut's business tax policy and encourage business development and growth.

## **Did You Know?**

- According to "Enterprising States: Recovery and Renewal for the 21st Century," a project of the U.S. Chamber of Commerce and the National Chamber Foundation, Connecticut ranks:
- 2nd in high-speed broadband availability
- 3rd in productivity growth
- 5th in educational attainment and entrepreneurial activity
- 12th in median family income - 14th in STEM job concentration
- The Hartford Courant. established in 1764, is the nation's oldest continuously printed newspaper.
- The first U.S. steel mill opened in Simsbury in 1728.

Company	City	County	Туре	New/ Exp.		vestment Smillions)	Employmer	nt
Bridgewater Associates	Stamford	Fairfield	HQ	Ν	Financial Services	\$750	1,00	0
Dollar Tree	Windsor	Hartford	DW	Ν	General Merchandis	e 104	20	0
Sustainable Building Systems LLC	North Haven	New Haven	MF	N	Building Panels	97	40	8
Carecentrix	Hartford	Hartford	OF	Е	Home Health Benefi	ts 86	30	0
FedEx	Windsor	Hartford	DW	Ν	Package Delivery	50	8	80
BYK USA	Wallingford	New Haven	MF	Е	Paints	47		
Frito-Lay	Killingly	Windham	MF	Е	Snack Foods	38		
Advance Auto Parts	Enfield	Hartford	DW	Ν	Auto Parts	30	10	0
Alexion Pharmaceuticals	New Haven	New Haven	HQ/RD	Е	Biopharmaceuticals	10		
Charter Communications	Stamford	Fairfield	HQ	Ν	Cable TV	10	20	0
Tronox	Stamford	Fairfield	HQ	Ν	Mineral Processing	10	10	0
EDAC Technologies Corp.	Plainville	Hartford	MF	Ν	Aircraft Parts	5	5	0
Simoniz USA	Rocky Hill	Hartford	MF	Ν	<b>Cleaning Products</b>	4		
Numet Machining Techniques	Orange	New Haven	MF	Ν	Machine Shop	3		
Columbia Elevator Co.	Bridgeport	Fairfield	MF	Ν	Elevator Doors	2	10	0
Durata Therapeutics Inc.	Branford	New Haven	RD	Е	Biopharmaceuticals	2	8	80
Cervalis	Norwalk	Fairfield	OF	Ν	Data Center			
Davidson Co.	Newington	Hartford	DW	Ν	Food			
Gesswein	Bridgeport	Fairfield	MF	Ν	Tools			
J&J's Tri-State Delivery Service Inc.	Windsor	Hartford	DW	Ν	Logistics			
Subway	Milford	New Haven	DW	Ν	Sandwiches			
United Technologies Corp.	Farmington	Hartford	MF/OF	Ν	Aerospace Products			
Versatile Processing Group	Bristol	Hartford	MF	Ν	Metal			
WinWholesale Inc.	Middletown	Middlesex	DW/0F	Ν	Plumbing Supplies		5	i0
ME = Manufacturing OE = Office HO = Headquarters BD = Besearch & Development CC = Contact Center DW = Distribution/Warehouse						N – Now	F – Expansion	

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse

N = New E = Expansion



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