



FLORIDA

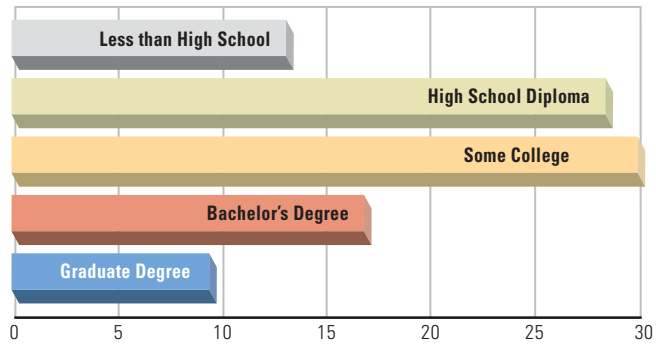
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"I believe elected officials have a moral responsibility to help create an environment for businesses to succeed, and my administration will continue to do just that." – Gov. Rick Scott on June 8, 2012, discussing recently held county business development roundtables in which he participated.

Governor: Rick Scott (R) eflorida.com

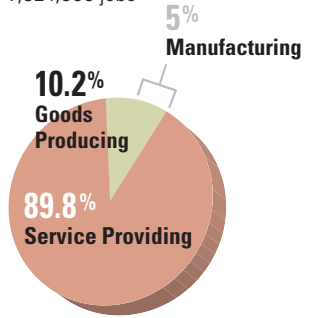
Population 2011: 19,057,542 Population growth forecast 2012-2017: 5.73% Median household income: \$45,105

Work Force Education by Percentage



Private Sector Employment

7,324,300 jobs



Mature firm tax index rank: **19**
 New firm tax index rank: **36**
 Manufacturing Capex 2011 (19): **\$2,872,430**
 Manufacturing Capex on buildings and other structures (016): **\$462,581**
 Avg. industrial retail electricity price (cents/kwh): **8.13**
 Avg. annual pay in mfg.: **\$43,917**

Median age: **41.1**
 Right-to-work state? **YES**

Legislative Update

Gov. Scott's Job Creation and Economic Growth Agenda, signed into law in March, includes measures to make regional work-force boards accountable; reform unemployment compensation; eliminate hundreds of burdensome state rules and regulations; and implement tax cuts: (1) the corporate

income tax exemption is doubled to \$50,000, eliminating 25 percent of remaining payers, and (2) Florida manufacturers will now be able to more easily qualify for a sales-tax exemption on machinery and equipment, as the required increase in output has gone from 10 percent to 5 percent.