

DAHO
Idaho Dept. of Commerce

Idaho Dept. of Commerce 700 W. State St. Boise, ID 83720

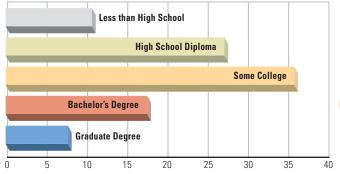
Jeffery Sayer, Director 208-334-2470 "We can produce energy more cheaply and abundantly, but sadly it's a problem getting it from where it's produced to where you want it to go. Bureaucracy, litigation and policies developed in Congress cannot survive past one election cycle." — Gov. Butch Otter at a meeting of the Western Governors Association in Phoenix in December.

Governor: C. L. Otter (R)

commerce.idaho.gov

Population 2011: 12,869,257 Population growth forecast 2012-2017: 1.27% Median household income: \$50,637

## **Work Force Education by Percentage**



## **Private Sector Employment**

5,738,200 jobs

11%

Manufacturing

Goods

Producing

81.3%

Service Providing

Mature firm tax index rank: 38

New firm tax index rank: 32

Manufacturing Capex

2011 (37): \$858,131

Manufacturing Capex on buildings and other

structures (42): **\$72,454** 

Avg. industrial retail electricity price (cents/kwh): **5.82** 

Avg. annual pay in mfg.: \$43,181

Median age: 35

Right-to-work state? YES

## **Legislative Update**

- The 2012 legislative session established and funded the Idaho Global Entrepreneurial Mission, bringing together private industry, Idaho's research universities, the Idaho National Laboratory and the Center for Advanced Energy Studies in a collaborative effort to encourage and commercialize development of new technologies that will create new businesses and help existing businesses grow.
- Reductions were made in the marginal state income tax rate for individuals and the marginal corporate income tax rate to a more competitive 7.4 percent.
- A regulatory framework was established for Idaho's emerging oil and gas industry, including uniform statewide standards aimed at ensuring public health, safety and environmental protections are in place.