



KENTUCKY

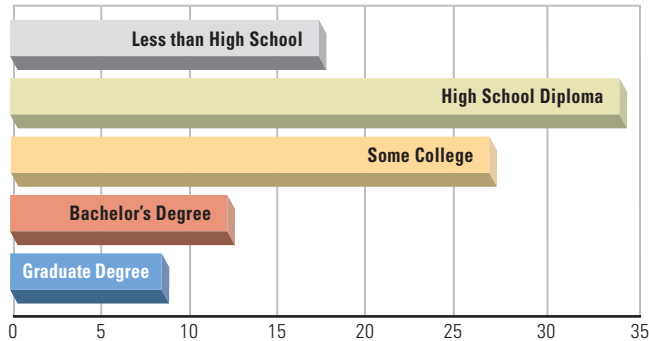
Kentucky Cabinet for Econ. Dev.
300 W. Broadway
Frankfort, KY 40601
Larry Hayes, Secretary
502-564-7670

"Lt. Gov. Jerry Abramson and I will moving forward in the months ahead on a broad study of Kentucky's tax structure to better align it with the principles of fairness, economic competitiveness and a 21st century economy. We need to create a tax system that enables state government to meet the needs of our people and our businesses." — Blog by Gov. Steve Beshear, April 24, 2012

Governor: Steve Beshear (D) thinkkentucky.com

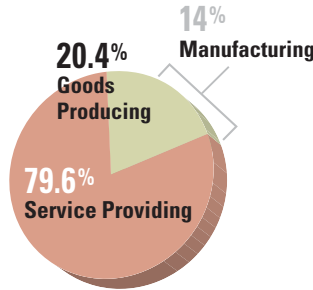
Population 2011: 4,369,356 Population growth forecast 2012-2017: 2.78% Median household income: \$39,856

Work Force Education by Percentage



Private Sector Employment

1,840,200 jobs



Mature firm tax index rank: **14**

New firm tax index rank: **18**

Manufacturing Capex
2011 (15): **\$3,286,126**

Manufacturing Capex
on buildings and other
structures (22): **\$392,398**

Avg. industrial retail electricity
price (cents/kwh): **5.6**

Avg. annual pay in mfg.: **\$50,596**

Median age: **38.2**

Right-to-work state? **NO**

Legislative Update

- Incentive programs were strengthened, especially targeting growth in automotive and parts manufacturing and in heavy industry.
- The budget included expansion of the Commonwealth's One-Stop Business Portal to streamline how businesses interact with state

- government. It also included funding for road and bridge infrastructure, including the construction of the Ohio River Bridges Project in Louisville.
- An effort to put expanded gambling on the Nov. 2012 ballot failed.