

MAINE



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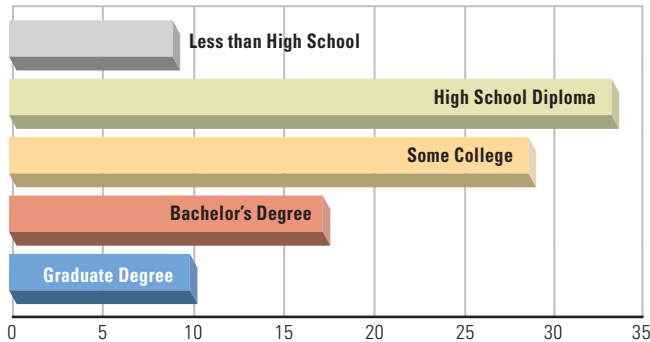
“China is the world’s fastest growing economy, and for Maine companies looking to develop new exports, we have seen firsthand there is huge potential here.”

— Gov. Paul LePage, Sept. 14, 2012, during a week-long trade mission

Governor: Paul LePage (R) econdevmaine.com

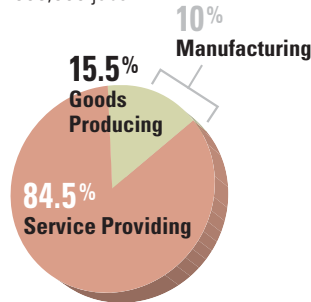
Population 2011: 1,328,188 Population growth forecast 2012-2017: 0.88% Median household income: \$49,693

Work Force Education by Percentage



Private Sector Employment

606,500 jobs



Mature firm tax index rank: **27**

New firm tax index rank: **20**

Manufacturing Capex
2011 (40): **\$644,424**

Manufacturing Capex
on buildings and other
structures(40): **\$100,862**

Avg. industrial retail electricity
price (cents/kwh): **7.48**

Avg. annual pay in mfg.: **\$46,427**

Median age: **43.2**

Right-to-work state? **NO**

Legislative Update

- A 2012 summary by the law firm Pierce Atwood notes the signing of the “Act to Implement a Coordinated Strategy to Attract New Businesses, Expand Existing Businesses and Develop a Consistent and Recognizable Maine Brand.”
- A bond measure passed in in November provides \$41 million to projects to repair highways and bridges, \$3 million for dredging in Searsport,

\$2 million for the port at Mack Point, \$1.5 million for the Industrial Rail Access Program and \$1.5 million for warehousing at the port of Eastport. It makes the state eligible for \$105.6 million in federal and other matching funds. A bond measure that would have provided up to \$11.3 million toward a new biosafety lab at the University of Maine and new technology for the Maine Community College system failed by a narrow margin.