



MICHIGAN

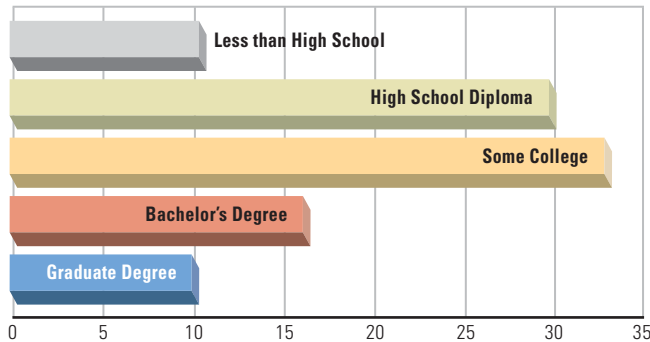
Michigan Econ. Dev. Corp.
300 N. Washington Square
Lansing, MI 48913

Michael Finney, President & CEO
517-241-1400

Governor: Rick Snyder (R) michiganadvantage.org

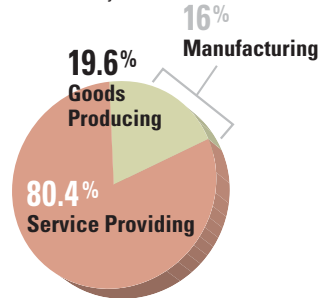
Population 2011: 9,876,187 Population growth forecast 2012-2017: -0.78% Median household income: \$48,879

Work Force Education by Percentage



Private Sector Employment

4,022,300 jobs



"The values of freedom, fairness and equality in the workplace should unite us all. And as states fiercely compete for jobs, this legislation will ensure that investors know Michigan is the place to do business." — Gov. Rick Snyder,

Dec. 6, 2012, on the introduction of right-to-work legislation, which he signed into law five days later.

Mature firm tax index rank: **25**

New firm tax index rank: **25**

Manufacturing Capex
2011 (5): **\$6,836,404**

Manufacturing Capex
on buildings and other
structures (7): **\$870,936**

Avg. industrial retail electricity
price (cents/kwh): **7.62**

Avg. annual pay in mfg.: **\$59,026**

Median age: **39.2**

Right-to-work state? **NO**

Legislative Update

- In May, Gov. Snyder signed legislation to streamline the 21st Century Jobs Fund and reduce administrative costs.
- In August, Snyder filed a motion with the Federal Energy Regulatory Commission (FERC) opposing the proposed abandonment of a pipeline that currently supplies approximately one-third of Michigan's natural gas.
- In June Snyder signed legislation providing an alternative to employee

layoffs by creating a voluntary work-share program.

- In late November, a new plan came forward to reform "the burdensome personal property tax." Gov. Snyder signed into law on Dec. 20 a phase-out of the tax on manufacturing personal property, beginning in 2016, with all manufacturing personal property exempt starting in 2023.

**GRT – Gross receipts tax.*