



# NEBRASKA

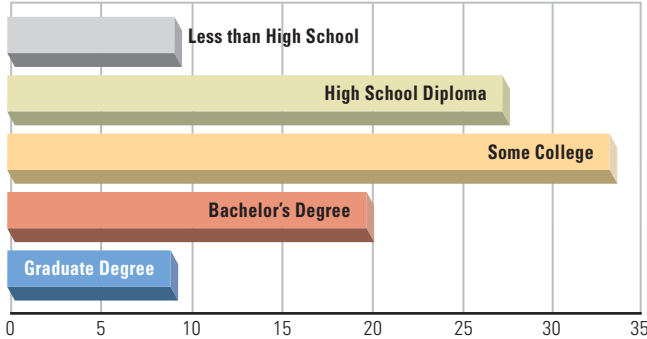
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*"We will continue to modernize our economic incentives program. If there is an adjustment that we need to make in order to make Nebraska more competitive, we will do that."*  
— Gov. Dave Heineman, Site Selection

Governor: Dave Heineman (R) [neded.org](http://neded.org)

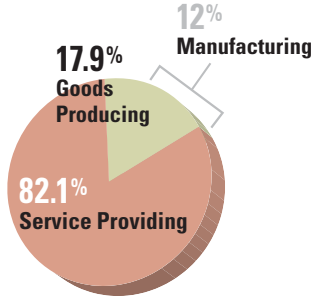
Population 2011: 1,842,641 Population growth forecast 2012-2017: 2.91% Median household income: \$55,616

### Work Force Education by Percentage



### Private Sector Employment

960,300 job



Mature firm tax index rank: **9**

New firm tax index rank: **1**

Manufacturing Capex 2011 (36): **\$893,972**

Manufacturing Capex on buildings and other structures (34): **\$162,404**

Avg. industrial retail electricity price (cents/kwh): **7.01**

Avg. annual pay in mfg.: **\$41,540**

Median age: **36.3**

Right-to-work state? **YES**

### Legislative Update

- Gov. Heineman aims to reform the income tax system, with a focus on making the state more competitive for small business owners, who he said comprise 80 percent of businesses in Nebraska.
- LB 1118 amends the Nebraska Advantage Act (NAA) to provide tax incentives for large data centers. A qualified business must make a qualified investment of at least \$200 million and create at least 30 new jobs. Tax benefits include a: (1) refund of all sales taxes paid from the date of

the acquisition of qualified property to when the investment and employment benchmarks are met; (2) wage withholding tax credits for the new jobs created; and (3) an investment credit equal to 10 percent of the total investment made in the qualified property.

- A qualifying business is also eligible to receive a personal property tax exemption for nine years and a real property tax refund for up to 14 years. LB 1043 prescribes favorable electricity rates for data centers.



Global market access. Excellent labor force. Centralized transportation routes. Low energy costs. Thousands of businesses have already discovered what makes Nebraska a place of unequalled potential. There's ample opportunity for you, too. Consider this your personal invitation to enjoy everything that makes business in Nebraska great.



The power of  
**Nebraska**  
working for you.

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NEBRASKA PUBLIC POWER DISTRICT