

NEVADA

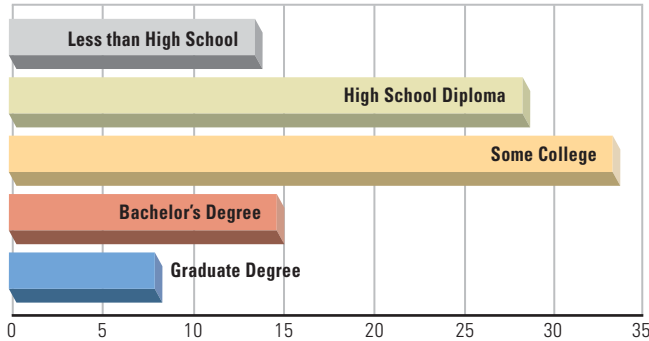
Nevada Commission on Econ. Dev.
808 W. Nye Lane
Carson City, NV 89703
 Michael Skaggs, Exec. Dir.,
 775-687-4325

"China's growing influence in our global economy, and the recent implementation of the Korean Free Trade Agreement, provide our state with unique opportunities to advance our economic diversification and foreign direct investment."

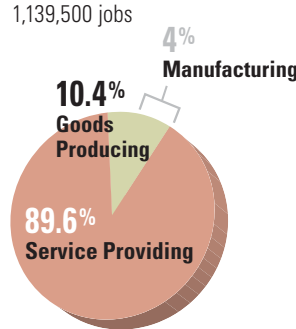
— Gov. Brian Sandoval, Sept. 5, 2012, on embarking on the first-ever governor-led trade mission from Nevada to either country

Governor: Brian Sandoval (R) diversifynevada.com
Population 2011: 2,723,322 **Population growth forecast 2012-2017: 8.38%** **Median household income: \$47,043**

Work Force Education by Percentage



Private Sector Employment



Mature firm tax index rank: **4**
 New firm tax index rank: **38**
 Manufacturing Capex 2011 (42): **\$523,574**
 Manufacturing Capex on buildings and other structures (44): **\$51,451**
 Avg. industrial retail electricity price (cents/kwh): **8.25**
 Avg. annual pay in mfg.: **\$56,279**

Median age: **36.7**
 Right-to-work state? **YES**

Legislative Update

- There was no regular session in 2012. The Las Vegas Chamber of Commerce monitors several areas of policy on local, state and federal levels to preserve and protect Nevada's pro-business environment. Below are some of the issues that the Chamber is monitoring:
- In June the U.S. Senate and U.S. House of Representatives both passed a federal highway bill which designates an interstate corridor between Las Vegas and Phoenix. The new corridor will be known as Interstate 11 (I-11). President Barack Obama is expected to sign the bill in the next few days. Currently, Las Vegas and Phoenix are the two largest metropolitan areas not connected by an interstate highway.
- At the Southern Nevada Water Authority (SNWA) Board of Directors' meeting in June, a large number of residents and members of the busi-

- ness community expressed concern about the new water rate increases that took effect in April and were reflective for the first time on May water bills. At the meeting, the Chamber stated that the new rate charges can potentially hinder economic development and the region's ability to attract new businesses to Las Vegas.
- The Chamber's Government Affairs Committee voted to oppose the recently released initiative petition filed by the AFL-CIO and teachers' union that would create a margin tax on businesses.
- The Governor's Office of Economic Development designated 10 organizations as Regional Development Authorities (RDAs), as part of Governor Sandoval's State Plan for Excellence in Economic Development.

Did you Know?

- Nevada is the driest state in America, with a statewide annual rainfall of only 9 inches.
- Between 2002 and 2011, Southern Nevada's consumption of Colorado River water decreased by approximately 36 billion gallons, despite the addition of 400,000 residents during that decade. From 1990 to 2008, the community's per capita water use declined by 28 percent, reaching the SNWA's previous goal two years early. Buoyed by that success, the agency set a goal to further reduce water use by another 20 percent by 2035.
- Hoover Dam, the largest single public works project in the history of the United States, contains 3.25 million cubic yards of concrete, enough to pave

Selected Corporate Facility Projects 2012

Company	City	County	Type	New/ Exp.	Product	Investment (\$millions)	Employment
Apple/iDataCenter	Reno	Washoe	OF	N	Data Center	\$1,000	
Walker River Meat Processing	Yerington	Lyon	MF	N	Meat Processing	100	
Cobalt	Las Vegas	Clark	OF	N	Data Center	60	
Spreadshirt	Las Vegas	Clark	MF	N	Clothing	1	60

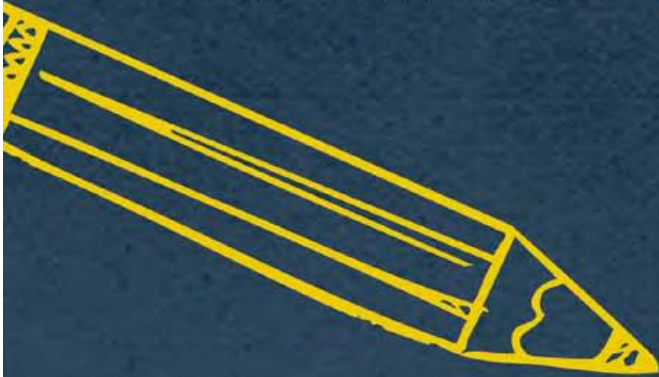
MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

- a two-lane highway from San Francisco to New York.
- Over 80 percent of Nevada land is designated for public and recreation use.
- Gambling provides around 75 percent of the state's annual revenue. Mining is the second leading revenue source. After China, Australia and South Africa, Nevada is the fourth-largest gold producer in the world. The mining industry

- employs more than 12,000, with an average individual salary of about \$83,000. The Nevada Mining association estimates the industry will add an additional 1,200 jobs in Nevada this year.
- With 3,933 rooms, the Bellagio in Las Vegas has more rooms than the number of residents in Bellagio, Italy.

- Economic benefits in Nevada resulting from NV Energy's operations in 2010 included direct, indirect and induced impacts throughout the state supporting 5,355 jobs, wages and salaries reaching \$334 million, and economic output of \$944 million.

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Here are just a few bottom-line advantages of Nevada:

- Less than one day's drive to more than 40 million customers and five major US ports serving the Pacific Rim
- Consistently ranked in Top 10 among states for business friendliness
- No corporate or personal income tax, no inventory tax, no franchise tax, no unitary tax, no special intangible tax
- Affordable large-scale real estate
- Best technology infrastructure in the US
- Low workers' compensation costs
- Able and willing workforce in a right-to-work state

Call or visit us online to get the rest of the Nevada story.

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Empowering Success

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