



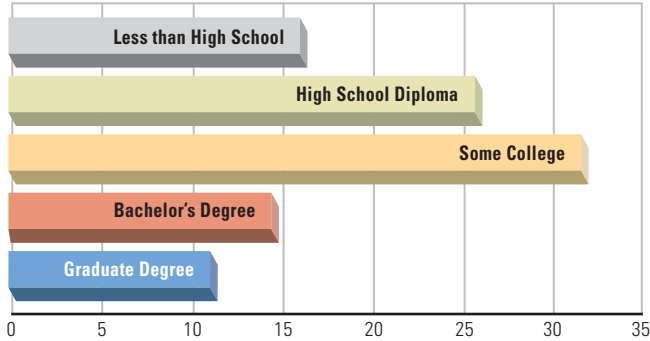
NEW MEXICO

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"New Mexico unfortunately has had the reputation of not being predictable when it comes to business. Companies are concerned about a lack of predictability. I let them know that the previous administration is gone and that the government is not in the business of selecting who are winners and who are losers."
 — Gov. Susana Martinez, Site Selection, March 2012

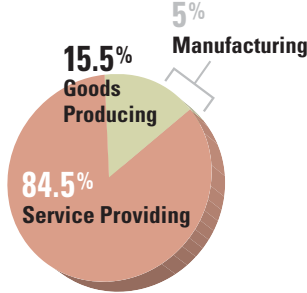
Governor: Susana Martinez (R) gonm.biz
Population 2011: 2,082,224 Population growth forecast 2012-2017: 4.65% Median household income: \$41,982

Work Force Education by Percentage



Private Sector Employment

802,200 jobs



Mature firm tax index rank: **22**
 New firm tax index rank: **16**
 Manufacturing Capex 2011 (35): **\$1,188,206**
 Manufacturing Capex on buildings and other structures (36): **\$158,178**
 Avg. industrial retail electricity price (cents/kwh): **5.90**
 Avg. annual pay in mfg.: **\$49,499**
 Median age: **36.6**
 Right-to-work state? **NO**

Legislative Update

- Among tax measures that passed were bills changing the way multi-state corporations are required to file their corporate income taxes; gross receipts tax breaks for construction and manufacturing to stop so-called pyramiding; tax incentives for the proposed Tres Amigas SuperStation, linking the nation's three major electrical grids; a tax break for companies that hire returning veterans from Iraq and Afghanistan; and a uranium tax break for Urenco USA near Eunice. Among those failing to pass was Gov. Martinez's proposal to eliminate gross receipts taxes on small businesses.
- A bill passed reducing for 2012 the premiums businesses pay into the state's unemployment compensation fund for each employee, saving them about \$81 million; and raising that amount slightly in 2013.
- In August Martinez announced today that the State Purchasing Division has eliminated a vendor registration fee of \$100 per year for any

- company seeking to do business with the state. The announcement followed a recent roll-out of a new online system that allows New Mexico contractors, architects, and others to submit construction plans online to the state for approval or revision. The state also recently announced that it will be implementing a new e-procurement system.
- In March Gov. Martinez signed legislation that will streamline the permitting process for geothermal energy companies.
- House Bill 123 continues the state's Angel Investment Tax Credit, which provides a personal tax credit of up to \$25,000 to accredited investors that invest in high technology R&D development or a manufacturing business in New Mexico. Angel investors have reported that they invest significantly more money to small New Mexico business due to the tax credit. This bill will allow the credit to continue until the end of 2016 after it had previously expired at the end of 2011.

Did You Know?

- The economic impact of Sandia National Laboratories for its fiscal year ending Sept. 30, 2011, included nearly \$66 million in corporate taxes paid to the State of New Mexico and more than \$386 million in contract-related payments to New Mexico businesses. Of Sandia's approximately 9,948 regular and temporary employees, 8,856 work at Sandia's New Mexico site. In FY 2011, out of 1,658 new hires, 584 graduated from a New Mexico university.
- Secretary of Homeland Security Janet Napolitano announced in August the publication of a notice of proposed rulemaking which would extend the border zone up to 55 miles, from the current 25 mile restriction, for non-immigrant Mexican national

Selected Corporate Facility Projects 2012

Company	City	County	Type	New/Exp.	Product	Investment (\$millions)	Employment
Intrepid Potash	Carlsbad	Eddy	MF	N	Potash	\$130	40
Lowe's	Albuquerque	Bernalillo	CC	E	Home Centers	25	300
Friedman Recycling	Albuquerque	Bernalillo	DW	N	Recycling	16	
Admiral Beverage Corp.	Albuquerque	Bernalillo	MF/DW	N	Beer	15	20
Western Baking Corp.	Alamogordo	Otero	MF	N	Cookies	15	300
Vitality Works	Albuquerque	Bernalillo	HQ	N	Herbal Extracts	4.5	25
Bendix/King (Honeywell)	Albuquerque	Bernalillo	HQ	N	Aircraft Parts		140
Bicycle Technologies Int'l	Santa Fe	Santa Fe	DW	N	Sporting Goods		50
Bizlink	Santa Teresa	Dona Ana	MF	N	Cable Assemblies		70
Stolar Research Corp.	Rio Rancho	Sandoval	OF	N	Engineering		50
Tres Amigas Superstation	Albuquerque	Bernalillo	DW	N	Power Line Infrastructure		
Tres Amigas Superstation	Albuquerque	Bernalillo	HQ	N	Power Line Infrastructure		75

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

Border Crossing Card (BCC) holders in the state of New Mexico. This proposed change would allow BCC holders to travel to the towns of Deming and Las Cruces, N.M., stimulating commerce, trade and tourism activity

in the area.
 • Albuquerque Mayor Richard Berry announced in November that he planned to use \$5 million in incentives clawbacks from the closing of Schott Solar's manufacturing plant to launch a new

economic development action fund, to be used to close deals, as well as support marketing, company retention and workforce development.

The Heart of Southeast New Mexico is Stronger than Ever.
Carlsbad, NM is Growing.

Join Our Emerging Market.



Oil & Gas Nuclear Potash Healthcare Manufacturing Tourism

Highly Skilled Workforce,
Highly Diverse Industries.

Top Producer of Oil and Gas in NM



Over 500 New Housing/Apartment Units Building Right Now

\$52,086 Median Household
Income.



A Dozen New Retail and Restaurant Chains Opened in Last Year

Lowe's, IHOP, Marriott,
Petsense, And more!



An Emerging Nuclear Corridor Built on Safety and Experience

Home of National Nuclear
Fuel Cycle Summit 2012.

www.NuclearFuelCycleSummit.org



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