



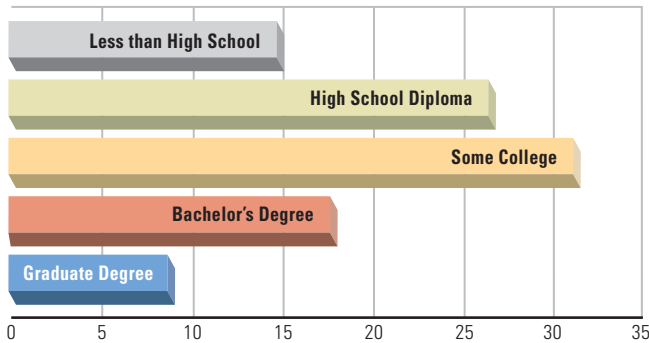
NORTH CAROLINA

North Carolina Dept. of Commerce
301 N. Wilmington St., 4th Floor
Raleigh, NC 27601
 J. Keith Crisco, Commerce Secy.
 919-733-4151

"A fair and competitive tax code is the foundation for job creation and economic growth in North Carolina. Our tax code must encourage existing businesses to expand while making our state an attractive place to move or start a company."
 — Gov.-Elect Pat McCrory on budget cuts, Sept. 8, 2011

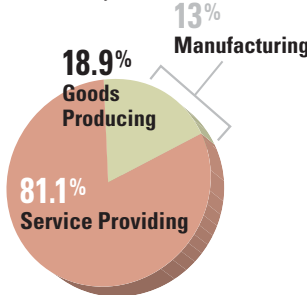
Governor: Pat McCrory (R) www.nccommerce.com
Population 2011: 9656401 Population growth forecast 2012-2017: 6.39% Median household income: \$45,206

Work Force Education by Percentage



Private Sector Employment

3,976,500 jobs



Mature firm tax index rank: **7**
 New firm tax index rank: **13**
 Manufacturing Capex 2011 (12): **\$4,132,637**
 Manufacturing Capex on buildings and other structures (11): **\$649,515**
 Avg. industrial retail electricity price (cents/kwh): **6.67**
 Avg. annual pay in mfg.: **\$48,433**

Median age: **37.7**
 Right-to-work state? **YES**

Legislative Update

- In October 2012, then-Gov. Bev Perdue sign an executive order expanding the state's pre-K program to reach more at-risk four-year-olds in North Carolina.
- In August 2012, Gov. Bev Perdue issued an executive order to establish the Governor's Task Force on Employee Misclassification. The purpose of the task force is to find solutions to the ongoing problem of businesses that hide their activities from government regulatory, taxing and licensing requirements.
- In July 2012, Gov. Perdue vetoed Senate Bill 820, the Clean Energy and Economic Security Act, citing the General Assembly's "unwillingness to

ensure that adequate protections for drinking water, landowners, county and municipal governments, and the health and safety of families are in place before fracking begins." Just 36 hours later, the North Carolina legislature overrode Perdue's veto.

- North Carolina passed SB 582, which authorizes the Cherokee nation to implement Class III gaming, including live gambling tables, video game tables and raffles. In exchange for this authorization, North Carolina will be getting revenue from casinos for the next 30 years. Proponents of the bill said it would create more jobs. Meanwhile, opponents of the bill argued that expanding gambling moves the state in the wrong direction.

Did You Know?

- The state is divided into three distinct topographical regions: the Coastal Plain, the Piedmont Plateau, and the Appalachian Mountains.
- The 2011-2012 N.C. Main Street Program posted the following statistics for the 58 Main Street communities that participated: \$96 million in public and private investments made; 1,029 new jobs created; 259 new businesses started; 334 buildings renovated; 242 facades improved; and 79,683 volunteer hours logged.
- North Carolina was ranked the No. 1 Business Climate in the nation by Site Selection Magazine in November 2012. In May 2012, the magazine ranked North Carolina the No. 5 Most Competitive State.
- With a GDP of \$424.9 billion, North Carolina's economy ranks as the ninth largest in the country.

Selected Corporate Facility Projects 2012

Company	City	County	Type	New/Exp.	Product	Investment (\$millions)	Employment
AT&T Inc.	Kings Mountain	Cleveland	OF	N	Data Center	\$200	
Aramark Healthcare Technologies	Charlotte	Mecklenburg	OF	E	Consulting	150	24
Ralph Lauren	High Point	Guilford	MF	E	Apparel	142	50
Sierra Nevada Brewing Co.	Mills River	Henderson	MF	N	Beer	108	95
New Belgium Brewing	Asheville	Buncombe	MF	E	Brewery	100	100
NGK Insulators	Mooresville	Iredell	MF	E	Electrical Supplies	93	86
Pepsi Bottling Ventures	Winston Salem	Forsyth	MF	E	Soft Drinks	82	
Ashley Furniture	Advance	Davie	MF/DW	N	Furniture	80	550
Linamar Corp.	Asheville	Buncombe	MF	E	Auto Parts	75	250
Corning, Inc.	Midland	Cabarrus	MF	E	Glass	50	70
Peak 10 Inc.	Charlotte	Mecklenburg	OF	E	Data Center	50	
BASF	Durham	Durham	RD	N	Chemicals	33	
Caterpillar	Clayton	Johnston	MF	E	Construction Machinery	33	199
Sheetz Inc.	Burlington	Alamance	DW	N	Grocery Products	33	254
MSC Industrial Direct Co.	Davidson	Mecklenburg	HQ	N	Industrial Machinery	31	400
3F North America	Charlotte	Mecklenburg	MF	N	Paper	30	10
Hog Slat	Clinton	Sampson	DW	E	Pig Crates	30	65
Schletter Inc.	Shelby	Cleveland	MF/DW	N	Electrical Equipment	27	305
CoaLogix	Charlotte	Mecklenburg	DW	E	Storage Facility	26	60
GKN Driveline	Roxboro	Person	MF	E	Auto Parts	24	131
Inmar Inc.	Winston-Salem	Forsyth	HQ	E	Business Services	24	212
Archer Daniels Midland Co.	Southport	Brunswick	MF	E	Chemicals	22	5
Alliance One	Wilson	Wilson	MF	E	Tobacco Processing	20	5

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

Proven, comprehensive economic development solutions in North Carolina.



North Carolina's Public Power communities are among the best places in the country to live and do business.

ElectriCities' seasoned, experienced Economic Development staff is dedicated to helping these communities continue to grow and prosper.

We partner with our member cities to provide customized assistance with all aspects of economic development.

Our comprehensive approach begins at project outset and continues through the site selection and building processes. We actively work with the N.C. Department of Commerce and site selectors and participate in national trade shows to recruit industries and bring jobs to our hometowns.

What can we do for you? From site selection to targeted recruiting to grant assistance and marketing, we've got all the tools and expertise you need to successfully develop your business. To help us serve you better, let us know more about your needs and areas of interest.



Conley Hilliard
Economic Developer
800.768.7697, ext. 6325
chilliar@electricities.org

Brenda Daniels
Manager, Economic Development
800.768.7697, ext. 6363
bdaniels@electricities.org

Jennings Gray
Retail Development Specialist
800.768.7697, ext. 6303
jgray@electricities.org

