



TENNESSEE

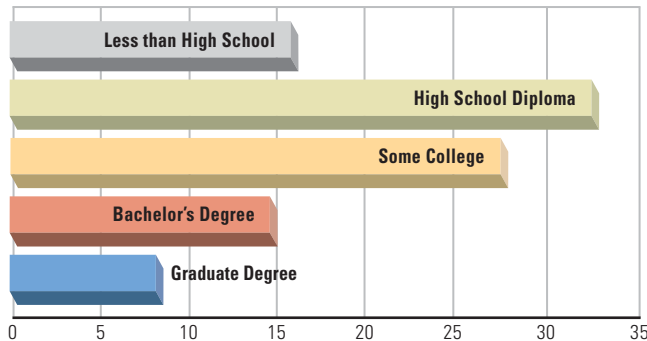
Tennessee Dept. of Econ. & Cmty. Dev.
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Bill Hagerty IV, Commissioner
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"Our goal is for Tennessee to be the best managed state in the country, and technology plays a significant role in accomplishing that. We are always looking to improve the way we deliver state services to Tennessee taxpayers, and we will continue to enhance online options." — Gov. Bill Haslam, Oct. 8, 2012, announcing that Tennessee had been ranked as one of the top eight states in the nation for use of digital technology

Governor: Bill Haslam (R) tn.gov/ecd

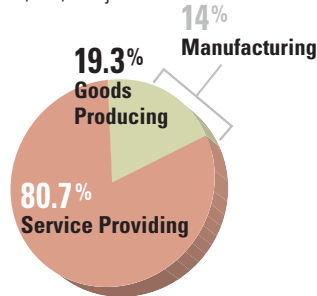
Population 2011: 6,403,353 **Population growth forecast 2012-2017:** 4.27% **Median household income:** \$42,279

Work Force Education by Percentage



Private Sector Employment

2,710,000 jobs



Mature firm tax index rank: **29**

New firm tax index rank: **29**

Manufacturing Capex
2011 (10): **\$4,509,384**

Manufacturing Capex
on buildings and other
structures (13): **\$562,049**

Avg. industrial retail electricity
price (cents/kwh): **8.06**

Avg. annual pay in mfg.: **\$50,703**

Median age: **38.3**

Right-to-work state? **YES**

Legislative Update

- On May 23, 2012, Gov. Haslam signed into law two bills that reshape various state boards and commissions in an effort to increase performance, accountability and efficiency in state government. The bills make structural changes to the Tennessee Regulatory Authority and 21 boards, commissions and licensing programs.
- The Tennessee Legislature approved a request by Gov. Haslam to expand the state's Fast Track economic development program to allow taxpayer-funded grants to be used to build, equip or renovate facilities for new businesses that create jobs in Tennessee.