



# UTAH

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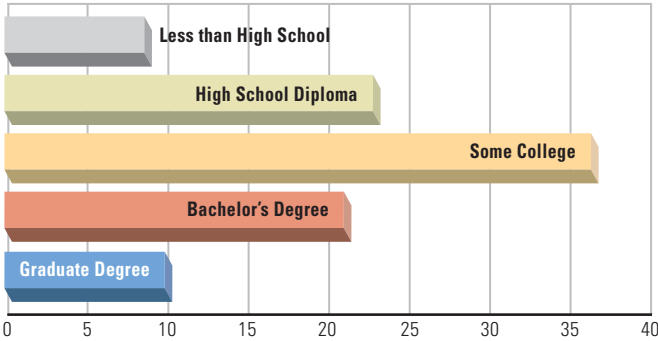
**"We want the U.S. Olympic Committee to know Utah is not only ready, willing and capable, but that we are the best choice. Utah has become the winter sports capital of the USA. By hosting another Winter Games, our commitment to support ongoing Olympic movement initiatives will only be strengthened."**

— Gov. Gary Herbert, Dec. 3, 2012, announcing that Utah may pursue a bid to host the 2026 Winter Olympic Games.

**Governor: Gary Herbert (R)** [goed.utah.gov](http://goed.utah.gov)

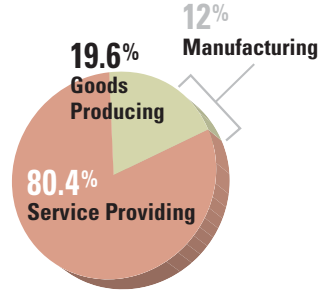
**Population 2011: 2,817,222** **Population growth forecast 2012-2017: 8.22%** **Median household income: \$55,493**

### Work Force Education by Percentage



### Private Sector Employment

1,252,400 jobs



Mature firm tax index rank: **6**

New firm tax index rank: **10**

Manufacturing Capex

2011 (26): **\$1,799,076**

Manufacturing Capex

on buildings and other

structures (29): **\$233,147**

Avg. industrial retail electricity

price (cents/kwh): **6.17**

Avg. annual pay in mfg.: **\$48,557**

Median age: **29.6**

Right-to-work state? **YES**

### Legislative Update

- Utah approved creation of the Governor's Economic Development Coordination Council. The council was created to plan, coordinate, and recommend strategies, goals and activities related to economic growth and development in the state. The council is comprised of Utah Governor's Office of Economic Development (GOED) partners.
- Utah approved funding for World Trade Center Utah. After funding for World Trade Center Utah had been eliminated by the Legislative Appropriations Committee, GOED successfully lobbied the legislature to appropriate \$350,000 in one-time money.
- Utah passed a Motion Picture Tax Incentive increase. The legislature

increased the state's film incentive from a 20 percent tax rebate to 25 percent, created an incentive program to attract digital media companies and projects, and removed the incentive's sunset provision. The latter should make the incentive more attractive to TV productions, which were wary of taking advantage of Utah's tax break for fear the incentive would not be around if a TV series was renewed for another season. Another change to the incentive is a provision that requires film productions to put the Utah Film Commission's logo prominently in the closing credits. Many other states have such a requirement, which provides free advertising.

### Did You Know?

- In November 2012, the Provo-Orem area was ranked as the fourth-most competitive metro area for jobs in the U.S., according to a study by Economic Modeling Specialists International. The study found that, since the recession, the Provo-Orem area is creating jobs at the fourth-fastest rate in the nation. Salt Lake City ranked sixth.
- U.S. News & World Report rated Utah as No. 1 in its Best Places to Live — in 2032 ranking in August 2012. The ranking uses a model of predictive economics and behavior based on the research of Dan Witters, research director of the Gallup-Healthways Well-Being Index.
- The Economic Development Corp. of Utah (EDCUtah) announced in September that it had recorded its best fiscal year ever for adding and retaining jobs, adding 8,747 jobs and retaining another 2,763 jobs.

### Selected Corporate Facility Projects 2012

Company	City	County	Type	New/ Exp.	Product	Investment (\$millions)	Employment
HollyFrontier Corp.	Salt Lake City	Salt Lake	MF	E	Petroleum	\$225	
Tesoro Corp.	Salt Lake City	Salt Lake	MF	E	Petroleum	180	
Xactware Solutions	Orem	Utah	OF	E	Software	130	850
Chevron	Salt Lake City	Salt Lake	MF	E	Refinery	83	
Family Dollar Stores Inc.	St. George	Washington	DW	N	Retail Merchandise	80	450
Qualtrics	Provo	Utah	OF	E	Surveying Services	70	250
BioFire Diagnostics Inc.	Salt Lake City	Salt Lake	MF	N	Measuring Devices	25	
ENVE Composites	Ogden	Weber	MF	N	Wheels	20	324
Peterbilt of Utah	Salt Lake City	Salt Lake	HQ	N	Truck Parts	12	
OrangeSoda Inc.	Utah County	Utah	OF	N	Advertising/Marketing	5	100
Vexxel Composites	Brigham City	Box Elder	MF	E	Natural Gas Tanks	4	
Schiff Nutrition	Salt Lake City	Salt Lake	MF	E	Vitamins	2	100
Progrexion	Valley City	Salt Lake	OF	E	Marketing	1	
Blendtec	Orem	Utah	MF	E	Blenders		
eReplacement Parts	Midvale	Salt Lake	DW	N	Auto Parts		
FLSmith	Midvale	Salt Lake	DW	E	Professional Equipment		125

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse

N = New E = Expansion

- In August, Pollina Corporate Real Estate put Utah at the top of its list of Ten Pro-Business States for 2012. The ranking comes after three consecutive years at the second spot on the list.
- In Utah, minorities are 17.4 percent of the adult population and nearly one-fourth of the youth, according to a 2011 study by the University of Utah's Bureau of Economic and Business Research.
- Utah's birth rate is the highest in the nation. Its death rate is the second lowest.

# eBAY HAS INVESTED OVER \$300 MILLION ON PROJECTS HERE.

[OF COURSE, THE “BUY IT NOW”  
PRICE WAS EVEN BETTER.]

When eBay looked to expand their operations, Utah had the winning bid. Our highly educated and skilled workforce probably had a lot to do with this. But it just as easily could have been the overall lower cost of doing business here, combined with Utah's easy accessibility from the West Coast. So if you're searching for a new base of operations at bargain prices, visit [business.utah.gov](http://business.utah.gov) or call **801.538.8879**.

WE LOOK FORWARD TO HOSTING YOU IN SALT LAKE CITY FOR IAMC 2013.



**UTAH**  
LIFE ELEVATED®

Utah Governor's Office of  
Economic Development  
BUSINESS • TOURISM • FILM