



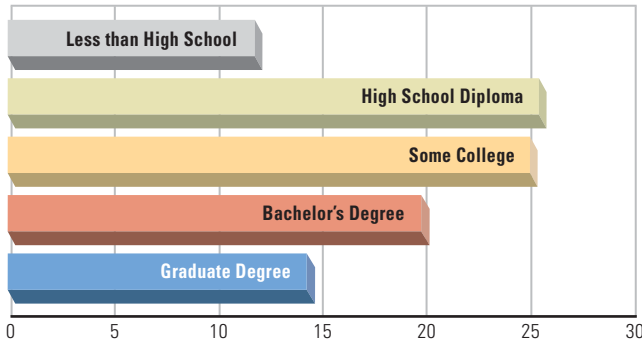
# VIRGINIA

**Virginia Econ. Dev. Partnership**  
**901 E. Byrd St., 19th Floor**  
**Richmond, VA 23218**  
 Martin Briley, President & CEO  
 804-545-5600

*"This is a historic day that will lead to new jobs, more economic development and greater transportation access in the decades to come." — Gov. Bob McDonnell, Dec. 11, 2012, on the inaugural ride of a new Amtrak passenger rail service connecting Norfolk with major East Coast cities for the first time since 1977*

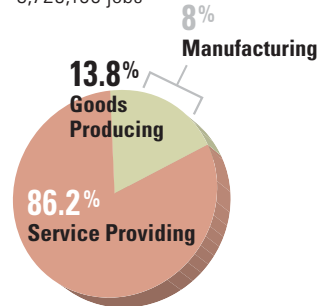
**Governor: Bob McDonnell (R)    yesvirginia.org**  
**Population 2011: 8,096,604    Population growth forecast 2012-2017: 4.77%    Median household income: \$62,616**

## Work Force Education by Percentage



## Private Sector Employment

3,729,100 jobs



Mature firm tax index rank: **11**

New firm tax index rank: **39**

Manufacturing Capex 2011 (21): **\$2,602,696**

Manufacturing Capex on buildings and other structures (17): **\$462,064**

Avg. industrial retail electricity price (cents/kwh): **6.82**

Avg. annual pay in mfg.: **\$50,201**

Median age: **37.6**

Right-to-work state? **YES**

## Legislative Update

- The Virginia General Assembly approved Gov. McDonnell's comprehensive jobs and economic development packaged known as "The Greatest Opportunity." The package is designed to increase access to capital for small businesses and implement greater coordination among economic development entities. It also increases the support of certain job creation initiatives in Virginia.
- In May, Gov. McDonnell signed into law a bill establishing the Governor's Agriculture and Forestry Industries Development Fund, which will func-

tion similar to the Governor's Opportunity Fund. The law sets up a fund of economic development incentives that can be granted to companies seeking to make sizable investments into capital and employment in the agriculture and forestry sectors of Virginia.

- The Virginia General Assembly approved several bills favored by technology companies, including legislation that expands data center incentives and the governor's proposals to extend a technology investment tax exemption and tele-work tax credit.

## Did You Know?

- In May 2012, Site Selection magazine named Virginia No. 1 in the annual ranking of state competitiveness, based upon the state's performance in various new plant rankings other economic and tax criteria.
- On average, more than 18,000 military personnel separate from the armed forces in Virginia annually, and most of them go to work for employers in the state.
- Virginia has maintained its AAA bond rating since 1938, longer than any other state.
- Virginia's corporate income tax rate of 6 percent has not been increased since 1972.
- Virginia ranks sixth among the 50 states in the fairness of the state's litigation environment in the U.S. Chamber of Commerce's State Liability Systems Ranking Study.

## Selected Corporate Facility Projects 2012

Company	City	County	Type	New/Exp.	Product	Investment (\$millions)	Employment
Carmeuse Lime & Stone	Winchester	Frederick	MF	N	Lime	\$45	
Carpathia Hosting/Equinix	Dulles	Loudoun	OF	N	Data Center	40	
Vitamin Shoppe	Ashland	Hanover	DW	N	Food Supplements	39	174
Sabra Dipping Co.	Colonial Hgts.	Colonial Hgts.	MF	E	Food	28	90
Honeywell Advanced Fibers and Composites	Colonial Hgts.	Colonial Hgts.	MF	E	Fibers	27	50
McKee Foods Corp.	Stuarts Draft	Augusta	MF	E	Bread	19	78
GOK International	Danville	Danville	HQ	N	Furniture	12	300
Balchem Corp.	Covington	Covington	MF	N	Chemicals	10	55
Berryville Graphics	Berryville	Clarke	MF	E	Book Printing	10	84
Advance Auto Parts	Roanoke	Roanoke	HQ/CC	E	Auto Parts	8	75
M&H Plastics	Winchester	Winchester	MF	E	Plastic Bottles	6	20
Tessy Plastics	Lynchburg	Lynchburg	MF	E	Plastics	5	60
Acentia	Falls Church	Falls Church	HQ	N	Consultants	3	60
AMSEC LLC	Virginia Beach	Virginia Beach	HQ	N	Ship Building	3	35
Navy Federal Credit Union	Winchester	Winchester	CC	E	Financial Services	3	400
GSI Commerce	Martinsville	Martinsville	DW	E	Mail Order	2	60
Hybrid Vehicles of Danville Inc.	Danville	Danville	MF	N	Hybrid Vehicles	2	150
Laminate Technologies	Martinsville	Martinsville	MF	N	Wood Products	2	30
AMSEC LLC	Virginia Beach	Virginia Beach	MF	E	Ships		
Capital One Financial Corp.	Richmond	Richmond	OF	E	Credit Cards		
Cox Communications/Communications Test Design	Chesapeake	Chesapeake	DW	N	Cable Equipment		
M.C. Dean Inc.	Dulles	Loudoun	OF	N	Electrical Engineering		
SunTrust	Glen Allen	Henrico	OF	N	Commercial Banking		
Transaction Network Services	Reston	Fairfax	OF	N	Data Processing		

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

# When's the last time an app made your job easier?



## YesVA APP FEATURES

- Customize property searches based on your location requirements.
- View, save and share available properties that meet your criteria.
- View Community Profiles and recent industry announcements for Virginia's localities.
- Compare VA to other states in taxes, public debt, employment, labor relations, and business rankings



For iPhone or iPad



For Android

Make the most informed location decision for your site selection project with the YesVA app. We've made site selection easier and smarter by putting property information, photos, location data and community information right on your smartphone or tablet!

Go to [yesvirginia.org/app](http://yesvirginia.org/app) to learn more or scan the QR codes to download. It's powerful, portable and totally free—**try it today!**

