

Alaska

Alaska Dept. of Commerce Community & Econ. Dev.
550 W 7th Ave., Suite 1770
Anchorage, AK 99501
Joe Jacobson, Director ED
907-269-8100



“Alaskans now have a tax system in place built on our four principles: It is fair to Alaskans; it encourages new production; it is simple and restores balance to the system; and it is competitive and durable.”

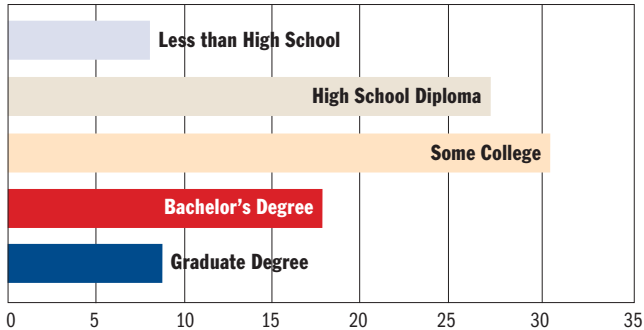
— Gov. Sean Parnell on passage of the More Alaska Production Act in May 2013

Governor: Sean Parnell (R) commerce.alaska.gov

Right-to-work state: No

Population 2013: 733,284 Population growth forecast 2013 thru 2018: 5.27% Median household income: \$74,757 Median age: 33.9

Work Force Education by Percentage



Rankings that Matter

GDP	44 (\$44,732*)
Business Tax Climate	4
Small Business Policy	20
Career Readiness Certificates	16 (28,784)
High School Graduation	42
Health	25

* Real GDP in US millions

Legislative Update

- Legislators passed Senate Bill 21, the More Alaska Production Act, that cuts taxation on oil in order to spur production on the North Slope, which has been declining by 6 percent annually in recent years. Opponents of the measure were successful in forcing a referendum to repeal the Act, which will appear on the 2014 primary ballot.
- New permitting legislation will give Alaskans more say over the permitting process. Lawmakers passed the governor's Interior Energy Plan, which will provide cheaper energy to the Interior and to road and river communities. And Senate Bill 23 puts in place a financing package for natural gas liquefaction on the North Slope and a distribution system, in conjunction with private-sector financing.