

Indiana

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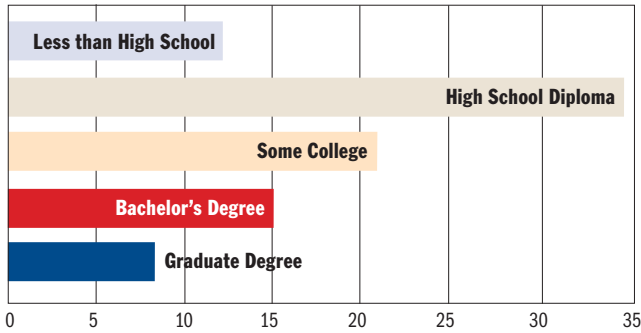


“Greater transparency and accountability ensure public confidence in our economic development efforts and will help keep Indiana’s pro-business environment healthy and competitive.”

— Gov. Mike Pence, on May 7, 2013, upon signing SEA 162.

Governor: Mike Pence (R) iedc.in.gov **Right-to-work state: Yes**
Population 2013: 6,563,995 **Population growth forecast 2013 thru 2018: 3.1%** **Median household income: \$52,756** **Median age: 37.2**

Work Force Education by Percentage



Rankings that Matter

GDP	16 (\$255,380*)
Business Tax Climate	10
Small Business Policy	8
Career Readiness Certificates	8 (94,255)
High School Graduation	19
Health	41

* Real GDP in US millions

Legislative Update

Gov. Mike Pence signed legislation on May 7th that increases transparency in Indiana’s economic development activities, and also announced the launch of a transparency portal for the state’s economic development activity. The bill, SEA 162, requires the Indiana Economic Development Corporation (IEDC) to aggregate information on performance goals, jobs created, expected jobs, recaptured incentives and tax credits claimed each year. It also ensures that taxpayers have access to deal terms and contracts between the IEDC and companies coming to or already in Indiana. The online transparency portal launched by IEDC will make information

easily accessible to the public.

The governor also signed the state’s biennial budget, HEA 1001, which includes \$600 million in tax relief, including income tax relief, inheritance tax repeal and other business tax reductions. The budget addresses Indiana’s skills gap with a significant investment in dropout prevention programs and jobs training. It invests \$190 million in new money for K-12 education and funds initiatives to increase career and technical education opportunities in Indiana’s high schools, ensuring that graduates leave ready for either college or a career.

Did You Know?

- Indiana ranks 1st in the Midwest and 2nd in the nation in Site Selection magazine’s annual Top 10 Competitive States of 2012 ranking (May 2013).
- Indiana ranks 1st in the Midwest and 5th in the nation as the best place to do business in the Pollina Corporate Top 10 Pro-Business States for 2012 study (Aug. 2012).
- Indiana is one of only nine states to earn the top bond rating from all three major credit rating agencies (S&P, Fitch, Moody’s).

Selected Corporate Facility Projects 2013

Company	City	County	Type	New/ Exp.	Product	Investment (\$ millions)	Employment
Subaru	Lafayette	Tippecanoe	MF	E	Automobiles	\$400	900
Pratt Paper/Pratt Industries	Valparaiso	Porter	MF	N	Paper Products	260	137
Chrysler Group	Kokomo	Howard	MF	E	Transmissions	212	400
Eli Lilly and Company	Indianapolis	Marion	MF	E	Pharmaceuticals	180	
Chrysler Group	Tipton	Tipton	MF	E	Transmissions	162	850
NSK Precision America	Franklin	Johnson	MF	E	Auto Parts	30	
Toyota	Princeton	Gibson	MF	N	Automobiles	30	200
Vera Bradley, Inc.	Fort Wayne	Allen	MF	E	Handbags and Accessories	23	128
Baldwin & Lyons	Carmel	Hamilton	HQ	N	Insurance	20	
Metal Technologies, Inc.	Bloomfield	Greene	MF	E	Cast Aluminum Auto Parts	19	80
NextGear Capital	Carmel	Hamilton	HQ	E	Auto Financing	19	169
Subaru of America	Lebanon	Boone	DW	N	Automobiles	18	
Sunright America	Columbus	Bartholomew	MF	E	Hardware (1)	18	
Sunright America	Columbus	Bartholomew	MF	E	Hardware (2)	18	
Madison Precision Products	Madison	Jefferson	MF	E	Engine Components	16	
Tec Air	Munster	Lake	MF	N	Plastics	15	258
CNH Parts & Service	Lebanon	Boone	MF/DW/OF	E	Machinery	13	100
Magna Powertrain	Muncie	Delaware	MF	E	Auto Parts	12	
Catamaran LLC	Jeffersonville	Clark	DW/OF	N	Pharmacy Distribution	11	205
Lord’s Seed L.L.C.	Orland	Steuben	MF/HQ	E	Agricultural seeds	11	16
American Specialty Health Inc.	Carmel	Hamilton	CC/HQ	N	Health services	10	675
Standard Register	Jeffersonville	Clark	MF	N	Printing	10	360
DuPont Pioneer	Tipton	Tipton	MF	E	Agricultural Seed Products	9	20
Grand Design RV, LLC	Middlebury	Elkhart	MF/HQ	N	Recreational Vehicles	9	500
DuPont Pioneer	Rushville	Rush	MF	E	Agricultural Seed Products	8	21
Huhtamaki	Hammond	Lake	MF	E	Container Manufacturing	8	12
Weas Engineering Inc	Westfield	Hamilton	MF	E	Water Systems	7	20

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse

N = New E = Expansion

THINKING ABOUT RELOCATING

YOUR DISTRIBUTION OR LOGISTICS OPERATION?



If you're considering relocating or expanding your business then Hoosier Energy should be top of mind. Our searchable property data and shovel-ready sites reduce big decisions down to manageable choices that could fit on the head of a pin. You'll find the power of working with us is a lot more than the power we supply. Whether its existing facilities, a new site or community incentives, we have all the connections to positively impact your business.

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