

New Mexico

New Mexico Economic Development Department
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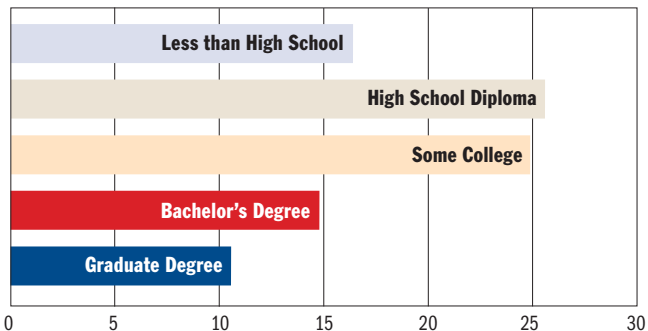


“This border zone extension complements our strategic efforts to develop the economy along our southern border.”

– Gov. Susana Martinez, July 23, 2013, on a July 12 change that allows Mexican citizens with a tourist border crossing card to travel 55 miles into the US instead of 25 miles

Governor: Susanna Martinez (R) gonm.biz **Right-to-work state: No**
Population 2012: 2,097,428 **Population growth forecast 2013 thru 2017: 3.53%** **Median household income: \$49,195** **Median age: 36.6**

Work Force Education by Percentage



Rankings that Matter

GDP	37 (\$70,699*)
Business Tax Climate	38
Small Business Policy	27
Career Readiness Certificates	19 (16,058)
High School Graduation	50
Health	32

*Real GDP in US millions

Legislative Update

• In the final minute of the 2013 session in March, a budget and a package of tax cuts were passed. The New Mexico Jobs Package reduces the tax rate on businesses from 7.6 percent to 5.9 percent; allows for a single-sales-factor option for manufacturers in New Mexico; and includes a combined reporting provision to address tax fairness issues with large retailers, while also providing an incentive

for these retailers to bring their non-retail operations to New Mexico. The package also includes film incentive legislation that preserves the predictability of the budget cap while providing additional incentives to longer-term TV productions that shoot in the state; fixes the high-wage tax credit and tightens the manufacturing GRT legislation to ensure they apply to the intended activities.

Did You Know?

- Los Alamos National Laboratory, just northwest of Santa Fe, celebrated its 70th anniversary in 2013. It comprises more than 10,000 employees across more than 2,000 individual facilities spread across 36 square miles. A 2011 University of New Mexico study concluded that the lab accounts for \$3 billion and 24,000 jobs in the state's economy.
- According to the US Chamber of Commerce, in 2012 New Mexico exports increased by 42 percent, more than any other state's.
- New Mexico State University is the home of the only FAA-approved Unmanned Aircraft Systems test facility in the U.S. Located in Las Cruces, its authorization permits UAS flights in over 15,000 sq. miles of coordinated airspace in southwestern New Mexico.
- **Snapshot 1954:** On Dec. 10, 1954, U.S. Air Force Col. Dr. John Paul Stapp set a world land speed record of 632 miles per hour while riding the "Sonic Wind I" rocket sled at Holloman Air Force Base near Alamogordo.

Selected Corporate Facility Projects 2013

Company	City	County	Type	New/Exp.	Product	Investment (\$ millions)	Employment
Rangeland Energy	Loving	Eddy	DW	N	Crude Oil	\$150	
Presbyterian Healthcare Services	Albuquerque	Bernalillo	HQ	N	Hospitals	25	
Twin Cities	Santa Teresa	Dona Ana	DW	N	Logistics Company	4	50
TE Connectivity	Santa Teresa	Dona Ana	MF	E	Consumer Electronics	3	50
W Silver Recycling, Inc.	Santa Teresa	Dona Ana	DW	N	Recycling	3	20
Mallory Metals	Santa Teresa	Dona Ana	MF	E	Metal Wholesale and Mfg.	2	10
New Mexico Consortium	Los Alamos	Los Alamos	RD	N	Biofuel and Biotechnology	1	60
Blue Cross Blue Shield	Albuquerque	Bernalillo	OF	E	Healthcare Services		400
Molina Healthcare	Albuquerque	Bernalillo	OF	E	Healthcare Services		400
Canon	Albuquerque	Bernalillo	OF/CC	N	Computer Equipment		150
Pepsi Cola	Albuquerque	Bernalillo	MF	N	Soft Drinks		

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

LOGISTICS ZONE!

Looking for a sign of logistical advantages? Southern New Mexico is home to the largest Union Pacific intermodal facility in the nation. When combined with the advantages of a **foreign trade zone**, an **overweight cargo zone**, and over **three million square feet of bi-national industrial development**, Southern New Mexico's inland port provides the logistical advantages your company needs to compete at a global level. Just follow the signs.

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