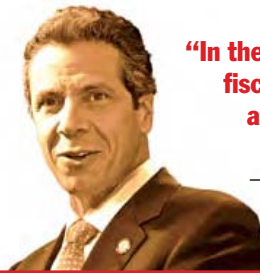


# New York

**Empire State Development**  
**633 Third Avenue 31st Floor**  
**New York, NY 10017-8167**  
 Kenneth Adams, President/CEO  
 212-803-3700



**“In the last three years, we have put New York’s fiscal house in order by controlling spending and cutting taxes, and the global business community has taken notice.”**

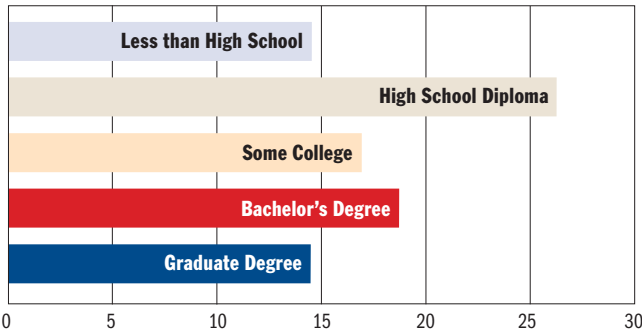
— Gov. Andrew Cuomo, Dec. 11, 2013, announcing a third round of Regional Economic Development Council (REDC) grants totaling nearly \$716 million

**Governor: Andrew Cuomo (D) esd.ny.gov**

**Right-to-work state: No**

**Population 2012:** 19,611,099 **Population growth forecast 2013 thru 2017:** 3.77% **Median household income:** \$63,119 **Median age:** 38.1

## Work Force Education by Percentage



## Rankings that Matter

<b>GDP</b> .....	3 (\$1,038,541*)
<b>Business Tax Climate</b> .....	50
<b>Small Business Policy</b> .....	47
<b>Career Readiness Certificates</b> .....	34 (1,170)
<b>High School Graduation</b> .....	33
<b>Health</b> .....	15

\* Real GDP in US millions

## Legislative Update

A summary and breakdown of the 2013 session by the Business Council of New York State notes, “End of session action produced a new business incentive program, expanded small business assistance through the Excelsior jobs program, and — subject to voter approval — allowed new gaming venues upstate.” On the other hand, “the legislature approved several bills of concern to the Council, including a new ‘biofuel’ mandate for downstate business and residents that will add millions to annual heating costs, and the so-called ‘transportation fair pay act’ that will impose new compliance standards on independent truckers and their business

customers.”

• “No taxes means no taxes — no fine print, no tricks and traps or caveats,” said Leslie Whatley on October 22, the day New York Gov. Andrew Cuomo formally launched the new incentive program START-UP NY ([www.startup-ny.com](http://www.startup-ny.com)). The program will invite businesses to locate on specially designated properties on or near State University of New York and private university campuses. “I’ve been in corporate real estate for 30 years,” said Whatley, “and I’ve never seen a program this aggressive.”

## Did You Know?

• Gov. Cuomo’s Tax Relief Commission released its recommendations in early December 2013, to a chorus of approval from the Business Council. They include a significant restructuring of the corporate franchise tax, broad-based business tax rate reductions, and expedited business relief from the “Section 18-a” assessment on energy purchases. The proposal also includes an income tax credit targeting manufacturers.

• Among the 824 projects across the state receiving awards in the third round of the REDC competition are: \$3.25 million to continue development of the Marcy Nanocenter project; \$3.1 million to establish the Center for 21st Century Workforce Education & Innovation at the SUNYIT campus; and \$2 million to support high performance computing investments at Brookhaven National Laboratory and Hofstra University.

**Snapshot 1954:** After serving as a state and then federal immigration station since 1855, Ellis Island in 1954 released its final detainee and officially closed as a point of immigration.

## Selected Corporate Facility Projects 2013

Company	City	County	Type	New/ Exp.	Product	Investment (\$ millions)	Employment
Bloomberg LP	Orangetown	Rockland	OF	N	Data Center	\$750	80
Nikon Corp./SUNY’s College	Albany	Albany	MF	N	Semiconductors	350	100
Corning Inc.	Erwin	Steuben	MF	E	Diesel Engine Parts	250	250
Alita USA Holdings	Buffalo	Erie	MF	N	Steel Pipe	102	172
Regeneron Pharmaceuticals	Mount Pleasant	Westchester	RD/OF	E	Pharmaceuticals	100	400
American Intermodal Container Manufacturing Inc.	DeWitt	Onondaga	MF	N	Containers	92	161
United Natural Foods Inc.	Montgomery	Orange	DW	N	Food	60	400
United Natural Foods	Montgomery	Orange	DW	N	Food	55	360
Xerox Corp.	Webster	Monroe	MF	N	Ink Toner	35	25
Medidata Solutions	New York	New York	MF/OF	E	Software	20	250
Wythe Will Tzetzto Confections	Tonawanda	Erie	MF/DW	E	Confectionery	17	
Time Warner Cable	Buffalo	Erie	CC	N	Cable TV	10	150
Feldmeier Equipment	Little Falls	Herkimer	MF	N	Plate Work	8	
PL Developments	Westbury	Nassau	MF	E	Pharmaceutical Packaging	8	
Trellis Earth Products	Rochester	Monroe	MF	N	Plastic Products	8	189
Empire Specialty Cheese Co.	Harmony	Chautauqua	MF	N	Cheese	6	204
Jesco Lighting Group	Port Washington	Nassau	MF	E	Lighting Fixtures	6	40
Urban Electric Power	West Harlem	New York	MF/RD/OF	N	Batteries	6	64
FedEx Trade Networks	Tonawanda	Erie	DW	N	Freight	5	
Niagara Blower Co.	Tonawanda	Erie	MF	E	HVAC	5	25
The Outdoor Group LLC	Henrietta	Monroe	MF	N	Archery Equipment	5	
Gracious Living	Buffalo	Erie	MF	N	Plastic Products	4	250
Krinos Foods	Bronx	Bronx	MF/DW	N	Dairy Products	4	
Shmaltz Brewing Company	Clifton Park	Saratoga	MF/OF	N	Brewery	3	
Technical Fibre Products Ltd.	Rotterdam	Schenectady	MF	N	Carbon Fiber	3	
Dura Vent	Colonie	Albany	MF	E	Sheet Metal Work	2	103
Droga5	Manhattan	New York	OF	E	Advertising		154
Knighted/Intelligated	Elmsford	Westchester	HQ	E	Software		50

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse

N = New E = Expansion



# GIVE YOUR BUSINESS A NEW YORK ZIP CODE. AND PAY ZIP IN TAXES.

## Introducing START-UP NY

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In the state of New York, you'll find everything you need to start, move or expand your business. What you won't find are taxes.

START-UP NY is the newest initiative in New York State's ongoing efforts to promote economic development. And it's unlike any other.

Now, your business can set up shop or expand in New York and pay no taxes for 10 years. That means no state, local, corporate, business or property taxes. That alone is a pretty good reason to consider New York. But it's not the only one.

**Discover all the ways New York is taking care of business.**

Go to [www.StartUp-NY.com](http://www.StartUp-NY.com) right now and put New York to work for you.

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