

# North Carolina

**North Carolina Department of Commerce**  
**301 N. Wilmington Street**  
**Raleigh, NC 27699**  
 Sharon Allred Decker, Secretary  
 919-733-4151



**“The first step toward a strong, educated workforce is combining the efforts of businesses and schools to create innovative, job-creating programs.”**

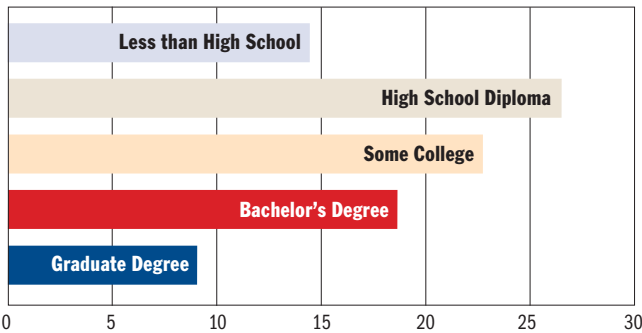
— Gov. Pat McCrory, October 11, 2013, at a roundtable discussion held at Winston Salem State University discussing job creation and workforce development

**Governor: Pat McCrory (R) nccommerce.com**

**Right-to-work state: Yes**

**Population 2012:** 9,799,171 **Population growth forecast 2013 thru 2017:** 3.98% **Median household income:** \$51,075 **Median age:** 37.5

## Work Force Education by Percentage



## Rankings that Matter

<b>GDP</b> .....	9 (\$392,905*)
<b>Business Tax Climate</b> .....	44
<b>Small Business Policy</b> .....	31
<b>Career Readiness Certificates</b> .....	4 (178,333)
<b>High School Graduation</b> .....	38
<b>Health</b> .....	35

\* Real GDP in US millions

## Legislative Update

- In April 2013, the governor proposed the Partnership for Prosperity initiative to create a separate nonprofit corporation to handle economic development functions for the state. Before the final vote, an amendment to lift the state's moratorium on fracking was added which effectively killed the bill for 2013. The Department of Commerce moved ahead with the Partnership, which was incorporated as a 501c3 in September 2013, by using \$1 million from the 2014 budget.
- The Tax Simplification and Reduction Act included substantial reductions in personal and corporate income tax rates. Among the changes: The personal income tax rate was reduced from a progressive rate topping out at 7.75 percent to a flat rate of 5.75 percent by 2015, the state estate tax was repealed and corporate income tax rates were reduced from 6.9 percent to 6 percent in 2014 and to 5 percent by 2015, a 29 percent overall rate reduction.

## Did You Know?

- North Carolina has 11 region and over 100 general aviation facilities including the North Carolina Global TransPark (GTP), a 2,500 acre, multi-modal industrial park located in eastern North Carolina with access to air, rail, highways, and the state's two international ports in Wilmington and Morehead City.
- According to the National Institute for Early Education Research, North Carolina ranks among the nation's top four states for state pre-K quality standards.
- North Carolina is ranked 10th in the nation for employment maintained by Foreign Direct Investment. If only manufacturing employment supported by FDI was the criteria, the state would rank 7th in the U.S.
- Republicans had control of both the executive and legislative branches of the North Carolina government for the first time since Reconstruction.
- According to a survey from Quantum Workplace, Charlotte has the highest level of employee engagement of all major U.S. cities. The survey found that 70.7 percent of employees in Charlotte had a favorable attitude toward their work, environment, leadership and job satisfaction.

## Selected Corporate Facility Projects 2013

Company	City	County	Type	New/ Exp.	Product	Investment (\$ millions)	Employment
Google	Lenoir	Caldwell	OF	E	Data Center	\$600	
GE Advanced Manufacturing	Asheville	BUNCOMBE	MF	E	Ceramic Composites	125	
Owens Corning	Gastonia	Gaston	MF	N	Roofing Products	120	110
Gildan	Mocksville	Davie	MF	N	Yarn	112	250
Procter & Gamble Co.	Greensboro	Guilford	MF	E	Personal Care Products	100	200
Syngenta	Durham Cnty.	Durham	MF	E	Seed Development	94	150
MetLife Group	Cary	Wake	OF	N	IT Operations Center	85	1,236
Snyder's-Lance Inc.	Charlotte	Mecklenburg	MF	E	Snack Foods	75	
Geenex	Roanoke Rapids	Halifax	RD	N	Solar Panels	72	12
Novartis	Holly Springs	Wake	MF	E	Pharmaceuticals	60	
Wright Foods	Troy	Montgomery	MF	E	Food Processing	53	505
ASMO	Greenville	Pitt	MF	E	Fluid Power Pump	50	200
BioMerieux Inc.	Durham	Durham	MF	E	Electromedical Equipment	48	44
Morinaga America	Mebane	Alamance	MF	N	Chocolate	48	90
Jacob Holm Industries	Candler	Buncombe	MF	E	Fabrics	46	66
KSM Castings NC Inc	Shelby	Cleveland	MF	N	Metal Castings	45	189
MetLife	Charlotte	Mecklenburg	OF	N	Insurance	40	1,386
RTG Furniture Corp of Georgia	Dunn	Harnett	DW	N	Furniture	40	220
Strata Solar	Kinston	Lenoir	DW	N	Solar Energy	40	100
Continental Automotive Systems	Henderson	Vance	MF	E	Vehicle Brakes and Chassis	35	40
Elwood Advanced Components	Rural Hall	Forsyth	MF	E	Steel	33	55
Sturm Ruger	Mayodan	Rockingham	MF	N	Firearms	26	450
BorgWarner	Fletcher	Henderson	MF	E	Power Equipment	24	80
Awesome Products Inc.	Mount Airy	Surry	MF	N	Detergents	22	140
LA's Totally Awesome Products	Mount Airy	Surry	MF	N	Detergents	22	140
Bayer CropScience	Durham	Durham	RD	N	Pesticides	16	
Ply Gem Industries	Fair Bluff	Columbus	MF	E	Plastic Products	16	145
Rack Room Shoes	Charlotte	Mecklenburg	HQ	E	Shoes	16	87
Cape Fear Arsenal	Lumberton	Robeson	MF	E	Ammunition	15	150
Trinity Frozen Foods	Pembroke	Robeson	MF	N	Packaged Foods	15	149
Windstream Hosted Solutions	Charlotte	Mecklenburg	OF	E	Service	15	

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

## Smart energy ahead.



Duke Energy is the power behind one of the nation's fastest growing markets. But we offer more than electrons. Our rates are well below the national average, our reliability is well above, and our business customers rank us among the top companies in the nation for overall satisfaction.

You'll find that Duke Energy is more than a utility. We're your economic development business partner. We can help select just the right site for your business. Then we'll provide dependable and affordable energy to run it, and work with you to find smart new ways to operate efficiently. Find out more at [www.duke-energy.com](http://www.duke-energy.com).

Photo courtesy of Ron Blunt Photography for Gensler