

Oklahoma

Oklahoma Department of Commerce
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“States need to be treated as partners, not underlings, as we work to implement good public policy. As we told the president and congressional leaders, reducing the deficit simply by shifting costs to states is not indicative of a good partnership.”

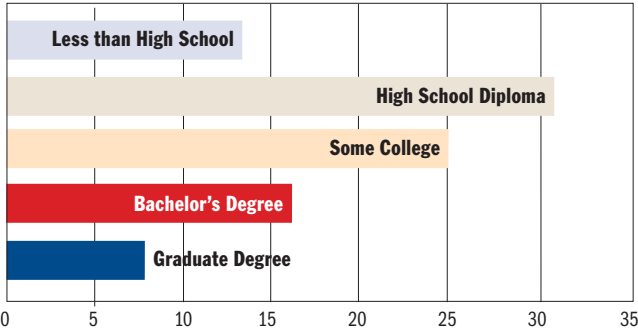
— Gov. Mary Fallin, in her role as Vice Chair of the National Governors Association, State of the States address, January 9, 2013. The address was jointly delivered with Governor Jack Markell of Delaware, NGA Chair, at the National Governor’s Association meeting.

Governor: Mary Fallin (R) okcommerce.gov

Right-to-work state: Yes

Population 2012: 3,835,081 Population growth forecast 2013 thru 2017: 3.46% Median household income: \$48,696 Median age: 36

Work Force Education by Percentage



Rankings that Matter

GDP	29 (\$138,296*)
Business Tax Climate	36
Small Business Policy	24
Career Readiness Certificates	10 (78,230)
High School Graduation	30
Health	44

* Real GDP in US millions

Legislative Update

- The legislature passed a tax cut that drops the state’s top personal income tax rate from 5.25 percent to 4.75 percent starting January 1, 2015. If state revenues increase enough, a second tax cut will kick in in 2016, cutting the rate to 4.85 percent.
- The state’s workers’ compensation system underwent a significant legislative overhaul. The governor signed SB 1062 into law May 6, 2013 changing the current judicial system to an administrative one. Businesses have the choice to opt out of

the system provided they offer equivalent benefits to injured workers.

- HB 2000 also passed combining the state’s two successful economic development funds – Infrastructure and Economic Development—into a single \$200 million fund in order to take quick action on economic development opportunities.
- The 2014 fiscal year budget includes an additional \$3 million in new funding for the state’s closing fund. The closing fund was instrumental in the state gaining a \$110-million investment by GE Oil and Gas to open a global research center.

Did You Know?

- Of the state’s 38 publicly traded companies, 27 are energy companies.
- The Plains and Eastern Clean Line transmission project is constructing a 700-mile high voltage direct current power transmission line from wind farms in western Oklahoma, Kansas and the Texas panhandle to customers as far away as Tennessee. The project, which is expected to generate \$14 billion in new investments, will create thousands of jobs.
- Oklahoma’s Eight-Year Transportation Construction Work Plan includes \$5.5 billion in highway and bridge improvements including the replacement or renovation of 634 inadequate highways and bridges.
- The aerospace industry contributes over 10 percent of Oklahoma’s total economic output. Over 500 aerospace companies are located in the state.
- Oklahoma is considered a model in early childhood education with 74 percent of four year olds attending publicly funded public and private pre-K programs.

Selected Corporate Facility Projects 2013

Company	City	County	Type	New/Exp.	Product	Investment (\$ millions)	Employment
Koch Nitrogen Co.	Enid	Garfield	MF	N	Urea	\$1,000	
GE	Oklahoma City	Oklahoma	RD	N	Oil & Gas Research	110	125
Dollar Tree	Marietta	Love	DW	E	Retail Merchandise	25	
ABB	Bartlesville	Washington	MF	E	Controllers	14	250
Vacuworx	Tulsa	Tulsa	MF	E	Machinery	10	40
NXTGEN Filterworks	Claremore	Rogers	MF	E	Industrial Filters	4	170
Altus Flight Academy	Altus	Jackson	OF	N	Training Center	1	510
Verizon	Tulsa	Tulsa	CC/OF	E	Telecommunications	1	500
Sitel	Norman	Cleveland	CC	E	Call Center	1	400
Mitchell Consulting Services Group	Norman	Cleveland	OF	N	IT	1	310
Hobby Lobby	Oklahoma City	Oklahoma	HQ/DW	E	Retail Merchandise	1	300
Forum US, Inc.	Guthrie	Logan	MF	E	Oilfield Equipment	1	218
Carlisle Foodservice Products	Oklahoma City	Oklahoma	MF	E	Paper Products	1	182
Service King Manufacturing	Stroud	Lincoln	MF	E	Oilfield Equipment	1	175
JCP Specialty Foods	Durant	Bryan	MF	E	Sausage Products	1	156
Dish Network	Tulsa	Tulsa	CC	E	Cable Services	1	150
Whirlpool Corp.	Tulsa	Tulsa	MF	E	Appliances	1	150
Midstates Petroleum	Tulsa	Tulsa	OF	E	Petroleum	1	130
SWEP North America/Dover Corp.	Tulsa	Tulsa	MF	N	Heat Exchangers	1	130
Rajon, LLC dba Vertical Aerospace	Bristow	Creek	MF	E	Aerospace Products	1	110
Melton Truck Lines, Inc.	Tulsa	Tulsa	DW	E	Logistics	1	105
Centek, Inc.	Oklahoma City	Oklahoma	MF	E	Fabricated Metal	1	104
SensiQ Technologies/ TechVen Partners	Oklahoma City	Oklahoma	MF	N	Research	1	103
AT&T Oklahoma City	Oklahoma City	Oklahoma	CC/OF	E	Telecommunications	1	100
West Corp	Tulsa	Tulsa	CC	E	Telecommunications	1	100
Empirical Loss Management, LLC	Oklahoma City	Oklahoma	OF	N	Insurance	1	82

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse

N = New E = Expansion

Renaissance.

Tulsa is revitalizing its downtown with a new 18,000-seat arena, baseball park, arts center, restaurants, retail, housing and hotels, and companies of all sizes and industries are taking notice. From Fortune 500s to new start-ups, businesses are choosing the Tulsa region for its growth opportunities, talented workforce and affordable business costs. Find out why Tulsa and northeast Oklahoma are the perfect location for your business: growmetrotulsa.com.

