



**“After years of complacency, Connecticut is playing an aggressive role partnering with employers to create jobs and grow our economy. Consider this: From 2002 through 2010, our Department of Economic and Community Development partnered with a total of 118 businesses. In the two years since we came together to pass an historic, bipartisan jobs bill, DECD’s Small Business Express program has extended a helping hand to nearly one thousand small businesses around our state.”**

—Gov. Dannel Malloy in the Feb. 6, 2014, State of the State address

**Gov. Dannel Malloy (D)**

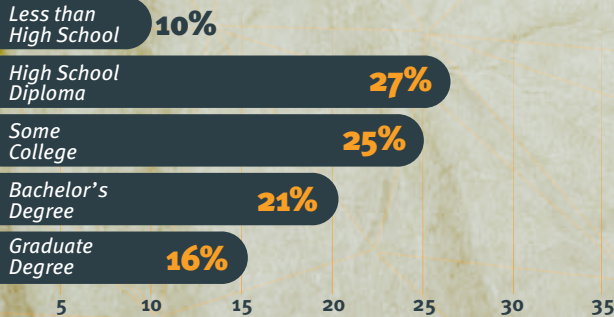
**Connecticut Dept. of Economic & Community Development**  
 505 Hudson St,  
 Hartford, CT 06106  
 Catherine Smith, Commissioner  
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[ct.gov/ecd](http://ct.gov/ecd)

# Connecticut

**Pop. (2014): 3,603,503 Pop. growth 2014—2019: 2.45%**  
**Median household income: \$78,966 Median age: 39.8**  
**Right-to-work state: No**

## Workforce Education by Percentage



## Rankings that Matter

GDP.....	23 (\$233,996*)
Business Tax Climate.....	42
Small Business Policy.....	41
ACT Career Readiness Certificates.....	32 (2,019)
High School Graduation.....	12 (86%)
Incentives Transparency Index.....	28

\*Real GDP in US millions

## Legislative Update

• Gov. Malloy announced a \$3.5-million matching grant voucher program as part of the new Connecticut Manufacturing Innovation Fund (CMIF). The program offers matching grants of between \$5,000 and \$50,000 for manufacturers with up to 300 employees located in or moving operations to the state.

- The state offered a \$400-million tax credit incentive to United Technologies Corp. (UTC) in return for \$500 million in upgrades at Pratt & Whitney, Sikorsky and UTC Aerospace facilities, and a promise to keep Pratt & Whitney headquarters in Connecticut for 15 years.
- Connecticut’s minimum wage rises to \$10.10 per hour by Jan. 2017.