

Kentucky Cabinet
for Econ. Dev.
300 W. Broadway
Frankfort, KY 40601
Larry Hayes, Secretary
502-564-7670

“Kentucky is known for horses, bourbon and automobiles — and now we add houseboats to that distinguished list. The first houseboats originated in Kentucky more than a half century ago, and since then boating has been a staple of our economic and tourism efforts. I want to congratulate all those who contribute to the success of this global industry.”

—Gov. Steve Beshear, Sept. 3, 2014, in Jamestown, Ky. The boating industry contributes more than \$826 million a year to the commonwealth's economy.



thinkkentucky.com

Gov. Steve Beshear (D)

Kentucky
 Pop. (2014): 4,412,188 Pop. growth 2014—2019: 2.36%
 Median household income: \$48,471 Median age: 37.9
 Right-to-work state: No



Legislative Update

- House Bill 301 makes it easier for any eligible small business to apply and qualify for the Kentucky Small Business Tax Credit.
- Other economic development legislation signed into law in 2014 resulted in \$30 million in bonds to extend high-speed broadband access across the state via the Next Generation Information

Highway, beginning in Eastern Kentucky; \$24 million in bonds to build an advanced manufacturing training center in Georgetown; \$200,000 each year to fund administrative costs of the “Shaping Our Appalachian Region” initiative; and \$2 million each year for a new Regional Strategic Development Fund.

DISCOVER why

Lexington is a great place for business.

No. 1 MID-SIZE COMMUNITY —Fourth Economy, 2011	No. 12 MOST HIGHLY EDUCATED CITY IN THE US Population 25 years or older, has at least a bachelor's degree —US Census Bureau, 2011 ACS	No. 10 MOST EDUCATED CITY WITH AN ADVANCED DEGREE —US Census Bureau, 2013 ACS
No. 24 WORLD'S SMARTEST CITIES —National Geographic, 2014	No. 7 BEST CITY IN TERMS OF BUSINESS COSTS —KPMG Competitive Alternatives, 2014	No. 7 BEST MIDSIZE CITY FOR JOBS —Forbes, 2013

Lexington, Kentucky welcomes visionaries, dreamers, mavericks – businessmen and women who want to prosper, innovate, create opportunities, change lives and build communities. For more reasons to locate your business in Lexington contact Gina H. Greathouse at ggreathouse@commercelexington.com or 800-341-1100.

330 E. Main St., Suite 205.
Lexington, KY 40507
LocateInLexington.com

Commerce Lexington
ECONOMIC DEVELOPMENT