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**“Too often policy making is about the next deal or reacting to the latest crisis. It’s time we think ahead.”**  
—Gov.-elect Tom Wolf, in his policy plan “A Fresh Start”

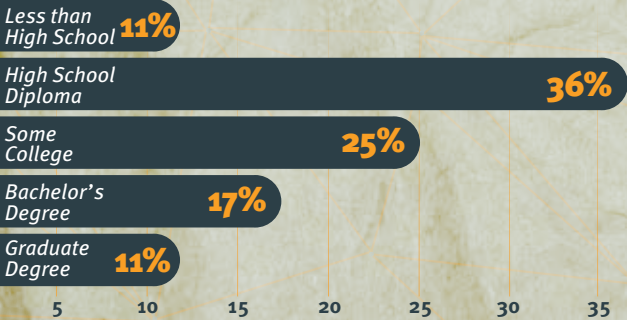
Gov. Tom Wolf (D)

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# Pennsylvania

Pop. (2014): 12,817,203 Pop. growth 2014–2019: 1.96%  
Median household income: \$59,810 Median age: 40.1  
Right-to-work state: No

## Workforce Education by Percentage



## Rankings that Matter

GDP.....	6 (\$603,872*)
Business Tax Climate.....	34
Small Business Policy.....	29
ACT Career Readiness Certificates.....	25 (22,016)
High School Graduation.....	8 (88%)
Incentives Transparency Index.....	11

\*Real GDP in US millions

## Legislative Update

- Gov.-elect Wolf inherits a budget deficit that the state’s Independent Fiscal Office (IFO) projects at more than \$1.5 billion and increasing over subsequent years. The same IFO showed year-over-year net job growth of 45,700 jobs in Oct. 2014, and an unemployment rate that had dropped to 5.4 percent in Oct. 2014 from 6.9 percent in Dec. 2013.

- Pennsylvania continues to phase out its capital stock tax, but while the tax was supposed to be eliminated in 2014, policymakers have extended the length of the phase-out until 2016.
- Outgoing Gov. Tom Corbett in Nov. announced updated guidelines for the City Revitalization and Improvement Zone (CRIZ) program.