



“Manufacturing jobs are coming back from overseas for the first time in over a decade and I will work with the federal delegation to make sure we are getting our share of those jobs here in Rhode Island.”

—Gov.-elect Gina Raimondo, Sept. 2014 campaign ad

Rhode Island Commerce Corp.
315 Iron Horse Way, Ste. 101
Providence, RI 02908
Stefan Pryor, Secretary
401-278-9100

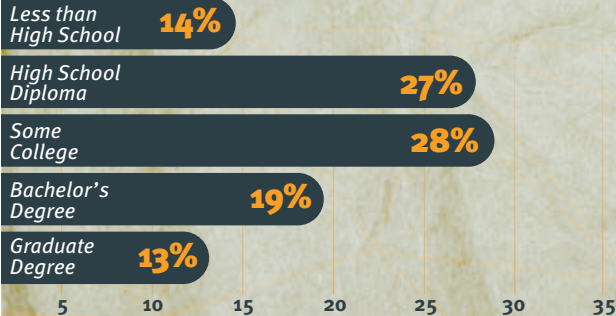
Gov. Gina Raimondo (D)

riedc.com

Rhode Island

Pop. (2014): 1,054,085 Pop. growth 2014—2019: 2.03%
Median household income: \$64,206 Median age: 39.1
Right-to-work state: No

Workforce Education by Percentage



Rankings that Matter

GDP.....	45 (\$49,962*)
Business Tax Climate.....	45
Small Business Policy.....	40
ACT Career Readiness Certificates.....	37 (405)
High School Graduation.....	42 (76%)
Incentives Transparency Index.....	44

*Real GDP in US millions

Legislative Update

- State policymakers approved a reduction in the state's corporate income tax rate from 9 percent to 7 percent, effective Jan. 1, 2015.
- Businessperson and venture capitalist Gina Raimondo became the first woman to win election as Rhode Island's governor. As state treasurer she led reform of the state's public-sector pension system.
- Nov. 2014 ballot measures to expand gambling at the Newport Grand casino; issue bonds worth \$125 million for a new engineering complex at the University of Rhode Island; and issue bonds for \$35 million to invest in mass transit hubs were approved.