

South Dakota
 Governor's Office
 of Econ. Dev.
 711 E. Wells Ave.
 Pierre, SD 57501
 Pat Costello, Commissioner
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“We have no corporate income tax, no personal income tax, no business inventory tax, no personal property tax and no inheritance tax. This creates a more favorable environment for growth by putting more money in the pockets of our businesses and workers.”

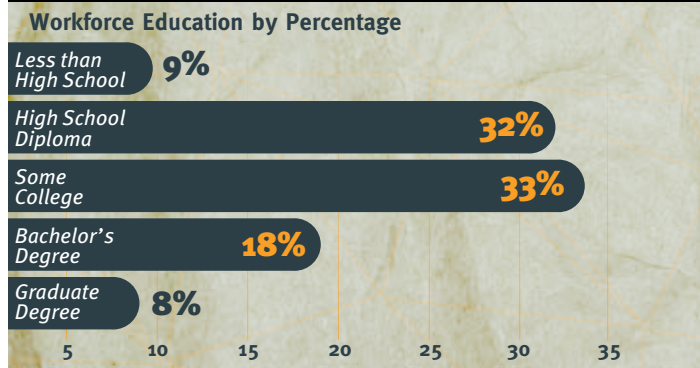
—Gov. Dennis Dugaard’s weekly column, Oct. 21, 2014



sdreadytowork.com

Gov. Dennis Dugaard (R)

South Dakota
 Pop. (2014): 848,841 Pop. growth 2014–2019: 4.36%
 Median household income: \$55,015 Median age: 36.6
 Right-to-work state: Yes



Legislative Update

- The unemployment insurance trust fund is reaching its target balance — a savings to business owners of \$11 million in 2015.
- Three independent audits of the state’s economic development office, along with the state’s responses, are online at www.sdreadytowork.com/Financing-and-Incentives--Public-Records.aspx,

where the state also regularly posts every grant made by every economic development program.

- The National Association of Development Organizations awarded the state’s new County Site Analysis Program with its “Innovation Award” for its novel approach to rural economic development.