

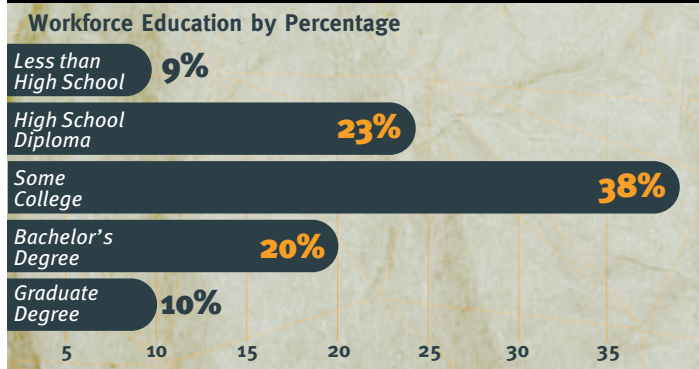
“Utah is united behind the goal that 66 percent of our working population will have a college degree or post-secondary certificate by the year 2020.”
 —Gov. Gary Herbert, June 2014



edcutah.org

Gov. Gary Herbert (R)

Utah
 Pop. (2014): 2,913,134 Pop. growth 2014–2019: 5.88%
 Median household income: \$65,362 Median age: 29.3
 Right-to-work state: Yes



Rankings that Matter

GDP.....	34 (\$131,017*)
Business Tax Climate.....	9
Small Business Policy.....	13
ACT Career Readiness Certificates.....	29 (2,763)
High School Graduation.....	38 (78%)
Incentives Transparency Index.....	18

*Real GDP in US millions

Legislative Update

- Budget changes included \$5 million ongoing and \$15 million in one-time funds for science, technology, engineering and mathematics (STEM) amendments.
- The Statewide Unified Plan, created by stakeholders across Utah, has computed that the state faces an \$11.3-billion shortfall for

transportation infrastructure.

- The state is extending its incentive and business services programs into rural Utah communities through the Business Expansion and Retention (BEAR) Program in the Governor’s Office of Economic Development (GOED) Rural Development Office.

DID YOU KNOW?:

The Utah Science Technology and Research Initiative (USTAR) has hired 50 all-star or “catalyst-type” researchers who have attracted \$285 million in federal and industry-sponsored grant funding to the state.

Utah has a larger portion of its population in the 5-17 school age group (22 percent) than any other state.

Utah conducts more Mandarin immersion classes than anywhere else in the nation.

In April, for the seventh consecutive year, the state claimed the No. 1 ranking in the “Rich States, Poor States: ALEC-Laffer State Economic Competitiveness Index.”

Selected Corporate Facility Projects 2014

Company	City	County	Type	New/Expansion	Product	Investment (\$ millions)
SyberJet	Cedar City	Iron	MF	N	Aircraft	\$380
Houweling’s Tomatoes	Mona	Juab	MF	N	Produce	79
Pactiv	Salt Lake Cnty.	Salt Lake	MF	E	Plastics	52
Cabela’s	Tooele	Tooele	DW	N	Sporting Goods	50
FUELogistics	Duchesne	Duchesne	DW	E	Logistics	50
Varian	Salt Lake City	Salt Lake	MF	E	X-Ray Machines	40
Goldman Sachs	Salt Lake City	Salt Lake	OF	E	Financial Services	40
CSM Bakery	Pleasant View	Weber	MF	E	Bakery	30
Industrial Brush Corp.	St. George	Washington	MF	N	Brushes	11
Elbit Systems of America	Layton	Davis	MF	N	Aircraft	10
Airgas	Tooele	Tooele	MF	N	Chemicals	8
Oracle	Lehi	Utah	OF	N	IT Electronics and Telecom	6

MF = Manufacturing OF = Office DW = Distribution/Warehouse



Photo by Soo Jones-Kelley

NEED REASONS TO INVEST IN UTAH?

We've got 1.2 billion.



Utah is accessible, affordable, highly educated and ranked #1 for "Economic Outlook." No surprise companies like Adobe, IM Flash, Goldman Sachs, BioFire and others have invested a combined \$1.2+ billion here recently. There are good reasons for you to invest too. Call **801.538.8879** or visit **business.utah.gov**

*ALEC-Laffer State Economic Competitiveness, April 2014

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Utah Governor's Office of
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