



"I signed this bill because I believe it is a positive step toward helping more than 100,000 hardworking West Virginians earn a fair wage — including mothers, fathers, working adults, as well as teens working their first jobs. In the last decade, the face of the minimum wage worker has changed while the minimum wage has stayed the same."

—Gov. Tomblin, April 1, 2014, on signing a law raising the minimum wage

Gov. Earl Tomblin (D)

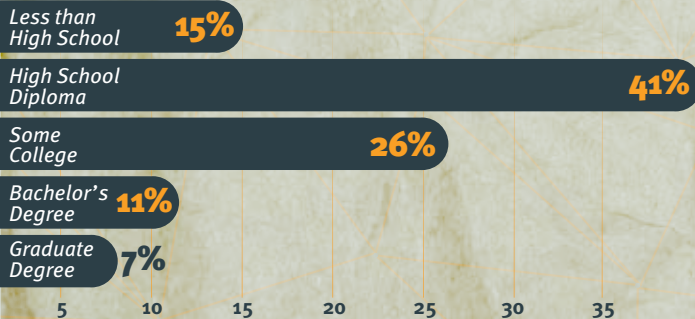
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# West Virginia

Pop. (2014): 1,861,018 Pop. growth 2014—2019: 1.17%  
Median household income: \$45,502 Median age: 41.6  
Right-to-work state: No

## Workforce Education by Percentage



## Rankings that Matter

GDP.....	39 (\$68,541*)
Business Tax Climate.....	21
Small Business Policy.....	28
ACT Career Readiness Certificates.....	4 (62,020)
High School Graduation.....	28 (80%)
Incentives Transparency Index.....	36

\*Real GDP in US millions

## Legislative Update

- West Virginia's 0.1-percent business franchise tax (or capital stock tax) is expected to phase out fully in 2015. The corporate rate completed its phase-down schedule in 2014, having been reduced from 8.5 percent in 2011 to 6.5 percent.
- Gov. Tomblin in July announced West Virginia employers will see a

- projected \$32 million in workers' compensation premium reductions in the coming year, and have seen a savings of more than \$280 million since the program was privatized in 2005.
- The state's minimum wage went from \$7.25 an hour to \$8 on Jan. 1, 2015, and will go to \$8.75 the following year.