



**“I’m proud to support legislation that keeps regulations lean and reduces redundancies and burdens wherever possible.”**

— Gov. Doug Ducey, April 9, 2015

**Gov. Doug Ducey (R)**

**Arizona Commerce Authority**

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# Arizona

**Pop. (2014):** 6,720,515  
**Median household income:** \$49,254  
**Credit Rating:** AA/Negative

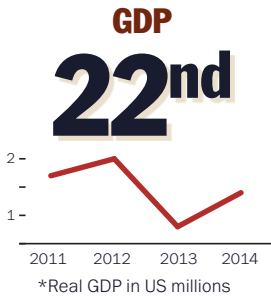
**Pop. growth 2013–2018:** 5.50%  
**Median age:** 36.9  
**Right-to-work state:** Yes

## Legislative Update

- After a special session in October, Gov. Ducey signed legislation that, pending voter approval, will inject an additional \$3.5 billion into classrooms over the next decade.
- A new law signed by Gov. Ducey at the TechShop in Chandler allows companies to raise up to \$2.5 million and non-accredited investors to give up to \$10,000 each via equity crowdfunding.
- An audit of the approximately 220 state boards and commissions, in an effort led by Gov. Ducey to pare down, consolidate and reform them where feasible. A related new law prohibits state agencies from adopting rules that would increase existing regulation on property rights or business.

## Rankings that Matter

<b>Business Tax Climate</b> . . . . .	<b>24</b>
<b>Legal Climate</b> . . . . .	<b>25</b>
<b>Higher Ed. R&amp;D Expenditure</b> . . . .	<b>22 (1,047,329)</b>
<b>ACT Career Readiness Certificates</b> . . .	<b>27 (5,639)</b>
<b>Lowest Electric Power Cost</b> . . . . .	<b>36 (11.22)</b>
<b>Fiscal Solvency</b> . . . . .	<b>32</b>
<b>College Attainment</b> . . . . .	<b>35 (36.9%)</b>



## Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
Northern Trust	Tempe	Maricopa	OF	N	Financial Services	95	1,000
Homegoods Inc.	Tucson	Pima	DW	N	Retail Merchandise	85	285
Aligned Data Center	Phoenix	Maricopa	DT	N	Data Center	75	30
REI	Goodyear	Maricopa	DW	N	Sporting Goods	73	100
CVS Health Corp.	Scottsdale	Maricopa	DT	E	Data Center	51	4
Iris USA	Surprise	Maricopa	HQ/MF/DW/OF	N	Plastic Storage Containers	33	100
Special Devices Inc.	Mesa	Maricopa	MF	N	Airbags	25	
Vanguard Group Inc.	Scottsdale	Maricopa	OF	E	Mutual Funds	24	300
Home Depot Inc.	Tempe	Maricopa	CC	E	Retail Merchandise	17	800
Core Institute	Phoenix	Maricopa	OF/RD	E	Research	14	25

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

## Did You Know?

Apple in February committed to invest up to \$2 billion in a global command center in Mesa. The “Arizona Beer Bill” allows microbreweries, previously allowed to produce only 40,000 barrels a year, to expand to up to 200,000 barrels a year, and to establish up to seven bar or restaurant locations. Arizona in 2015 became the first state in the nation to pass the American Civics Act, requiring all high school students in Arizona to pass a civics test in order to graduate.





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