



“The costs of inaction are too high. Political expediency and legal obfuscation won’t cut it. Crass obstructionism is not a solution.”

— Gov. Jerry Brown, in a November 2015 letter to the attorneys general of West Virginia and Texas, after they sent a letter questioning the legal standing of President Obama’s Clean Power plan to multiple international leaders

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Gov. Jerry Brown (D)

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California

Pop. (2014): 38,371,836
Median household income: \$60,487
Credit Rating: AA-/Stable

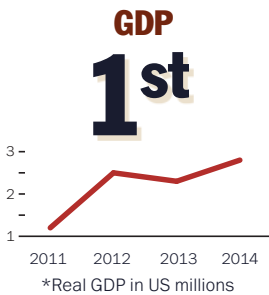
Pop. growth 2013–2018: 3.50%
Median age: 36
Right-to-work state: No

Legislative Update

- The state increased spending on higher education in exchange for a two-year tuition freeze at the University of California.
- AB 2 allows specified disadvantaged areas of California to create a new entity called a Community Revitalization Investment Authority (CIRA) that can utilize property taxes and other available funding to improve employment opportunities, reduce crime, clean up hazardous waste sites and promote affordable housing.
- A new climate change law will require utilities to get half their power from renewable sources by 2030. An April executive order establishes a new interim California greenhouse gas (GHG) emission reduction target to reduce GHG emissions to 40 percent below 1990 levels by 2030 to ensure the state meets its target of reducing GHG emissions to 80 percent below 1990 levels by 2050.

Rankings that Matter

Business Tax Climate	48
Legal Climate	47
Higher Ed. R&D Expenditure	1 (8,400,442)
ACT Career Readiness Certificates	43 (9,060)
Lowest Electric Power Cost	48 (17.29)
Fiscal Solvency	44
College Attainment	27(39.6%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
BAE Systems Holdings, Inc.	San Diego	San Diego	MF	E	Ship Building/Repairing	103	197
National Steel and Shipbuilding Co.	San Diego	San Diego	MF	E	Ship Building/Repairing	100	384
Amway International, Inc.	Buena Park	Orange	MF/OF/RD	N	Dietary Supplements	42	
Red Bull North America, Inc.	Santa Monica	Los Angeles	DW/HQ	E	Soft Drinks	31	304
Anheuser-Busch Companies	Van Nuys	Los Angeles	MF	E	Breweries	20	
HelloFresh GmbH	Richmond	Contra Costa	DW	N	Food Delivery	13	
Grupo Rotoplas	Merced	Merced	MF	N	Water Solutions	10	100
Macy’s	Sacramento	Sacramento	DW	N	Retail Products	10	100
Firestone Walker Brewing Co.	Paso Robles	San Luis Obispo	DW	E	Beer and Ale	6	
Underground Elephant	San Diego	San Diego	OF	N	Advertising Services	5	

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

The Governor’s Office of Business and Economic Development (GO-Biz) in November announced that the California Competes Tax Credit (CCTC) committee approved \$43.7 million in tax credits for 89 companies that will help those companies create a projected 7,164 jobs and generate over \$600 million in investment across California. Last fiscal year, GO-Biz allocated approximately \$150 million to 212 companies that are projected to create over 35,000 jobs and make over \$9.1 billion in investments. Companies interested in applying for California Competes tax credits can apply during the next application round scheduled for January 2016.

In 2014, California ranked second to Texas in total construction value across three property types: warehouse, retail and “all categories.”

Home to more than 1,500 medical technology companies (more than any other state), California also is home to 17 percent of the total US workforce in the subsector (75,000+ jobs).



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