

"Their choice of Delaware affirms that we have embraced the new economy."

 Gov. Jack Markell, Oct. 30, after welcoming a pledge by JP Morgan Chase to hire 1,800 people and invest \$150 million in a facility expansion by 2019

Delaware Econ. Dev. Office

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Gov. Jack Markell (D)

dedo.delaware.gov

Delaware

Pop. (2014): 936,924

Median household income: \$57,522

Credit Rating: AAA/Stable

Pop. growth 2013–2018: 5%

Median age: 39.6 Right-to-work state: No

Legislative Update

- Department of Motor Vehicle (DMV) fees will increase in order to generate new revenue for transportation funding. Additionally, DelDOT plans to increase oversized vehicle permits from \$10 to \$30, supersize permits from \$30 to \$60, and an over-the-legal-limit weight fee will increase from \$5 to \$10 per 8,000 pounds.
- A high school study abroad program was expanded with support from China's largest auto parts manufacturer, Wanxiang, and the China General Chamber of Commerce, and will send up to 30 students to China next summer.
- According to Delaware State News, bills expected to come up during the second leg of the 148th General Assembly, in 2016, "include a proposal to allow Delaware Technical Community College to levy a property tax on state residents, a push to raise the minimum wage and an act to repeal the estate tax."

Rankings that Matter

Business Tax Climate
Legal Climate
Higher Ed. R&D Expenditure 42 (193,242)
ACT Career Readiness Certificates
Lowest Electric Power Cost 11.18
Fiscal Solvency1
College Attainment

