



“Every day we see Indiana companies taking action to create new, quality jobs for hardworking Hoosiers, with more than 132,000 jobs added over the last two years.”

— Gov. Mike Pence, announcing the first rounds of awards to three regions as part of his Regional Cities Initiative, Dec. 15, 2015

Gov. Mike Pence (R)

Indiana Econ. Dev. Corp.

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Indiana

Pop. (2014): 6,618,521

Median household income: \$48,060

Credit Rating: AAA/Stable

Pop. growth 2013–2018: 2.5%

Median age: 37.4

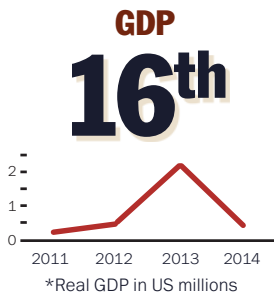
Right-to-work state: Yes

Legislative Update

- A \$100 million annual cap proposed in the budget for EDGE tax credits was raised to \$225 million.
- Gov. Pence and the Indiana Economic Development Corp. approved plans Dec. 15, 2015, to award up to \$42 million each to support regional development plans in North Central, Northeast and Southwest Indiana, as part of the Regional Cities Initiative. A tax amnesty program funding the program to date has collected \$137.6 million in cash payments.
- A new “de minimis” threshold will relieve businesses that own less than \$20,000 in machinery and equipment from having to file a business personal property tax return. Another law eliminates the throwback rule — part of the state’s income apportionment formula — which threw non-Indiana income back into what is taxed in Indiana if it were not taxed elsewhere.
- The Indiana Chamber’s 2016 priorities include support for expanding the state’s civil rights law to include protection for sexual orientation and gender identity, and for a work sharing program that will allow employers to maintain a skilled stable workforce during temporary downturns.

Rankings that Matter

Business Tax Climate	8
Legal Climate	18
Higher Ed. R&D Expenditure	16 (1,308,856)
ACT Career Readiness Certificates .	10 (113,040)
Lowest Electric Power Cost	10 (8.83)
Fiscal Solvency	16
College Attainment	41 (34.7%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
General Motors Co.	Fort Wayne	Allen	MF	N	Trucks	1,200	
Rolls-Royce North America Inc.	Indianapolis	Marion	MF	E	Aircraft Engines	600	
FCC (Adams), LLC	Berne	Adams	MF	E	Trasmission Clutches	128	73
Faurecia Emissions Control Technologies, USA, LLC	Columbus	Bartholomew	MF	N	Emission Control Systems	73	131
Chiyoda USA Corp.	Greencastle	Putnam	MF	N	Auto Parts	56	300
Therma-Tru Corp.	Butler	DeKalb	MF	E	Metal Products	56	145
Nextgear Capital, Inc.	Carmel	Hamilton	OF	N	Automotive Financing	50	200
John Morrell Food Group	Greenville	Floyd	DW	N	Meat Products	44	260
AM General Holdings LLC	Mishawaka	Saint Joseph	MF	E	Armored Military Vehicle	44	320
Hoist Liftruck Mfg., Inc.	East Chicago	Lake	MF	N	Lift Trucks	42	500

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

The two global medical device companies that just engaged in a \$13-billion merger — Zimmer and Biomet — were based in the same Indiana town: Warsaw.

The Indiana Commission for Higher Education (CHE) on Dec. 10 approved allowing the state’s four-year universities to grant associate degrees to qualifying students.

The 28-story, \$121-million Market Square Tower luxury apartment building broke ground in early 2015 on the site of Market Square Arena in Indianapolis named in honor of the venue on that property where the NBA’s Indiana Pacers played for 25 years and where Elvis Presley performed for the final time in his life in 1977.

A new 27-mile stretch of I-69 opened near the Crane Naval Surface Warfare Center south of Bloomington in December 2015.



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The road to your company's profitability and success may run right through central and southern Indiana or southeastern Illinois. And in fact that road may look a lot like a highway, runway, railway or river port. That's because Hoosier Energy has some of the best sites for distribution and logistical operations that the Midwest has to offer. If you're building, expanding or relocating, you should make it a point to talk with us. Because while supplying you the power you need is job one, getting your product from point A to point B comes second nature. Let's talk. You'll find Hoosier hospitality also means Hoosier accessibility.

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