"... Expanding the Earned Income Tax Credit [EITC] is a critical tool to provide tax relief to over 400,000 low-income individuals and working families."

 Gov. Charlie Baker, announcing an increase in the EITC from 15 percent to 23 percent of the federal EITC, July 17, 2015

Gov. Charlie Baker (R)

Massachusetts

Pop. (2014): 6,689,353 Median household income: \$63,151 Credit Rating: AA+/Negative

Exec. Office of Housing and Econ. Dev.

One Ashburton Place, Rm 2101 Boston, MA 02116 Jay Ash, Exec. Dir. 617-788-3610

mass.gov/hed

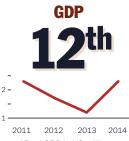
Pop. growth 2013–2018: 3% Median age: 39.4 Right-to-work state: No

Legislative Update

- The legislature passed a \$38-billion budget, which reflects a 3-percent increase over the previous fiscal year. The budget addressed a \$1.8-billion structural deficit without new taxes, while investing in education and transportation, and included the creation of the Massachusetts Bay Transportation Authority Fiscal Management and Control Board.
- Other items in the budget: \$10 million to fund the Infrastructure Investment Incentive Program, or I-Cubed, a public-private partnership program for economic development; \$2 million in development grants in urban communities as part of the administration's Urban Agenda; and \$1 million for the Transformative Development Initiative's support of Gateway Cities.

Rankings that Matter

Business Tax Climate
Legal Climate
Higher Ed. R&D Expenditure 5 (3,500,516)
ACT Career Readiness Certificates 45 (505)
Lowest Electric Power Cost45 (16.11)
Fiscal Solvency48
College Attainment



*Real GDP in US millions