



“Working families in New Jersey will know that they’re going to have more money in their pocket to spend on their families and less money here in Trenton for politicians to spend.”

— Gov. Chris Christie, July 7, 2015, signing a bill authorizing an increase in New Jersey’s earned income tax credit

Gov. Chris Christie (R)

New Jersey Econ. Dev. Auth.

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New Jersey

Pop. (2014): 8,918,440

Median household income: \$65,243

Credit Rating: A/Stable

Pop. growth 2013–2018: 2%

Median age: 39.4

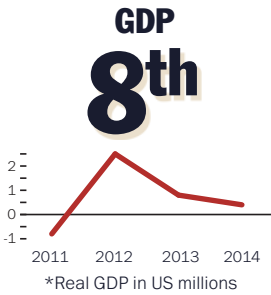
Right-to-work state: No

Legislative Update

- The earned income tax credit increased from 20 percent to 30 percent. The average family will receive a 50-percent boost from the tax credit.
- The fiscal 2016 budget provides the final year of phase-in for business tax relief (passed in 2011) for a cumulative total of more than \$2.3 billion over five years for business tax cuts.
- The 2016 budget passed in June 2015 does not address the state’s Transportation Trust Fund (TTF), which is projected to become insolvent in 2016. An increase in the state’s gas tax has been floated as a possible revenue source — New Jersey has the second lowest gas tax in the nation.

Rankings that Matter

Business Tax Climate	50
Legal Climate	38
Higher Ed. R&D Expenditure	18 (1,130,474)
ACT Career Readiness Certificates	49 (553)
Lowest Electric Power Cost	42 (14.82)
Fiscal Solvency	49
College Attainment	5 (46.5%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
Nestlé USA, Inc.	Bridgewater	Somerset	HQ/OF/RD	N	Dairy Products	70	
Brown Brothers Harriman & Co.	Jersey City	Hudson	OF	E	Financial Services	22	110
RBC Capital Markets, LLC	Jersey City	Hudson	OF	E	Financial Services	17	900
Simon & Schuster, Inc.	Delran	Burlington	DW	E	Publishing	12	
Solvay Usa Inc.	West Windsor	Mercer	OF	E	Chemicals	10	35
Hemispherx Biopharma, Inc.	New Brunswick	Middlesex	MF	E	Pharmaceuticals	8	
Interpool, Inc.	Plainsboro	Middlesex	HQ	E	Transportation	7	90
Excellentia Flavours LLC	Fairfield	Essex	HQ	E	Spices	4	24
Jimmy’s Cookies, LLC	Clifton	Passaic	MF	E	Food	3	79
Just Greens, LLC	Newark	Essex	OF	E	Food		

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

The New Jersey Department of Labor and Workforce Development has identified key industry clusters for business attraction: technology, biopharmaceutical life sciences, advanced manufacturing, transportation, logistics, distribution, financial services, health care, leisure, hospitality and retail, and construction.

Since February 2010, New Jersey businesses have added 215,400 jobs — an increase of 6.8 percent. The unemployment rate in New Jersey stood at 5.4 percent in October 2015, down by one percentage point from one year earlier.

Exported goods from New Jersey totaled \$2.7 billion in September and \$32.5 billion over the past year, 2.3 percent lower than during the 12 months ending in September 2014 (inflation-adjusted).



WHY CHOOSE NEW JERSEY?



1,100 MULTI-NATIONAL COMPANIES + **270** FOREIGN COMPANY HEADQUARTERS

#1



MARITIME CARGO CENTER ON THE EAST COAST
Port of New York and New Jersey

225,000

scientists and engineers



WORLD'S HIGHEST CONCENTRATION



110

International destinations

MORE THAN **36%** of the workforce has a **BACHELOR'S DEGREE OR HIGHER**



as compared with the 29% national average

— AND —

90

U.S. cities served **NON-STOP DAILY** from Newark and nearby airports



22 MILLION

consumers within 2-hour drive

with

\$800 BILLION

annual income



19

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Highly educated, perfectly located.