



“Building New Mexico into a high-tech jobs leader is a cornerstone of our efforts to grow and diversify our economy.”

— Gov. Susana Martinez, Nov. 9, 2015, announcing the expansion of Albuquerque-based Skorpis Technologies Inc., and the creation of 300 new jobs

Gov. Susanna Martinez (R)

New Mexico Econ. Dev. Dept.

1100 S. St. Francis Dr. #1060
Santa Fe, NM 87505
Jon Barela, Secretary
505-827-0300

gonm.biz

New Mexico

Pop. (2014): 2,105,290
Median household income: \$46,686
Credit Rating: AA+/Negative

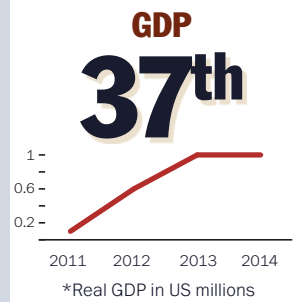
Pop. growth 2013–2018: 2.5%
Median age: 37.2
Right-to-work state: No

Legislative Update

- Legislators committed \$50 million to the Economic Development Department’s LEDA (Local Economic Development Act) capital fund, dedicated to job-creating projects in the fiscal year beginning July 1, 2015. A minimum of \$2.5 million is designated for rural communities.
- Gov. Martinez also approved \$1 million for the Economic Development Department’s New Mexico MainStreet Program. This funding will assist in the creation of a “Frontier Communities” program, provide support for MainStreet emerging and start-up communities, the Arts and Cultural Districts and continuation of MainStreet’s work to develop economically feasible business environments through revitalization, redevelopment, preservation and marketing of historical and cultural locations.

Rankings that Matter

Business Tax Climate	35
Legal Climate	45
Higher Ed. R&D Expenditure	35 (412,428)
ACT Career Readiness Certificates	16 (24,115)
Lowest Electric Power Cost	31 (10.41)
Fiscal Solvency	36
College Attainment	40 (34.9%)



Dramatic improvements to New Mexico's business climate have made Albuquerque an even better choice for companies considering expansion. Coupled with the city's highly regarded workforce, low-risk environment, cost of living and rich incentives, it's easy to see why Albuquerque has emerged as a must-consider location for business investment. Find out what Albuquerque can do for you!

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