



**“When it comes to life sciences and manufacturing, North Carolina can compete – and win – against any location in the world.”**

– Gov. Pat McCrory, welcoming the August 2015 news that Novo Nordisk would invest between \$1.2 billion and \$1.85 billion in Johnston County, creating about 700 jobs

**Gov. Pat McCrory (R)**

**North Carolina  
Dept. of Commerce**

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**thrivenc.com**

# North Carolina

**Pop. (2014):** 10,014,449  
**Median household income:** \$46,784  
**Credit Rating:** AAA/Stable

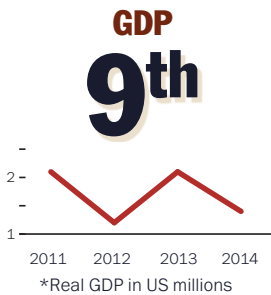
**Pop. growth 2013–2018:** 5.5%  
**Median age:** 38.3  
**Right-to-work state:** Yes

## Legislative Update

- Gov. Pat McCrory signed the NC Competes Jobs Plan Sept. 30th. It includes \$20 million in annual job creation reimbursements that will give North Carolina economic development officials more flexibility and more firepower. The fund will increase by \$15 million annually should North Carolina land a major manufacturer which invests at least \$500 million in facilities and creates a minimum of 1,750 jobs. The OneNC Fund will continue to provide matching funds for incentives to new and expanding firms, and adds a provision for a higher state match for more economically challenged counties.
- The corporate income tax rate will be lowered to 4 percent effective January 2016 after revenue triggers are hit. Additionally, the new state budget allows “single sales factor” in calculating corporate revenue, a method that aligns North Carolina with surrounding states.

## Rankings that Matter

<b>Business Tax Climate</b> . . . . .	<b>15</b>
<b>Legal Climate</b> . . . . .	<b>7</b>
<b>Higher Ed. R&amp;D Expenditure</b> . . . . .	<b>7 (2,814,943)</b>
<b>ACT Career Readiness Certificates</b> . . . . .	<b>6 (285,336)</b>
<b>Lowest Electric Power Cost</b> . . . . .	<b>19 (9.68)</b>
<b>Fiscal Solvency</b> . . . . .	<b>27</b>
<b>College Attainment</b> . . . . .	<b>26 (39.7%)</b>



## Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
Novo Nordisk of North America, Inc.	Clayton	Johnston	MF	N	Diabetes Medication	1,200	691
Duke Energy Carolinas, LLC	Asheville	Buncombe	MF	N	Liquid Natural Gas	750	0
Hospira, Inc.	Rocky Mount	Nash	MF	E	Pharmaceuticals	159	0
O’Neil Digital Solutions	Monroe	Union	DW	N	Printing Products	140	250
Sanderson Farms	St. Pauls	Robeson	MF	E	Poultry Processing	139	1,100
International Paper	Riegelwood	Columbus	MF	E	Fluff Pulp	135	
Lidl Stiftung & Co. Kg	Mebane	Alamance	DW	N	Distribution Center	125	200
Dimensional Fund Advisors LP	Charlotte	Mecklenburg	OF	N	Investment Firm	105	316
Frito-Lay	Charlotte	Mecklenburg	MF/DW	E	Snack Food	70	30
Allegheny Technologies Inc.	Monroe	Union	MF	N	Specialty Components	69.8	70

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

## Did You Know?

North Carolina is within a 700-mile radius of more than 170 million US and Canadian consumers. Logistics attributes include:

- The second largest highway system in the nation, spanning more than 98,000 miles
- The largest consolidated rails system in the country, with more than 3,200 miles of track
- Three international airports, including the sixth-largest major airline hub in the nation
- Two deep-water international ports and two strategically located inland terminals

North Carolina ranks 10th in the US in total automotive cluster employment, according to the Harvard Business School Cluster Mapping Project.

Over 10,000 highly trained individuals enter the workforce annually as they transition out of service from North Carolina’s 10 military installations representing all branches of service. Military veterans are trained in fields such as aviation and avionics, communications, electronics, engineering, heavy and specialized equipment operation, information technology and transportation and logistics.



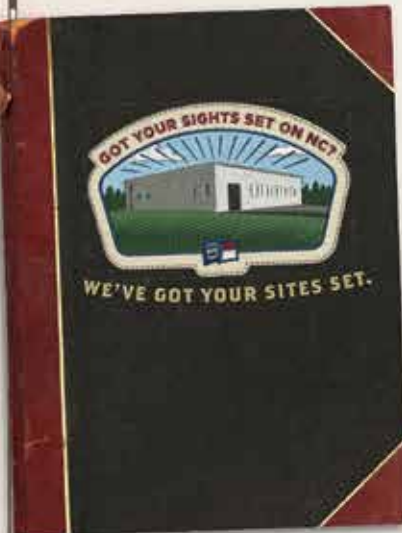
# THERE'S NO DENYING IT: NORTH CAROLINA IS A GREAT PLACE TO DO BUSINESS.

In fact, *Site Selection* magazine ranked North Carolina 2nd in its annual Top Business Climate survey for 2013. The state also came in at #4 on *Forbes* Best States for Business 2013 rankings. Safe to say that when it comes to business, North Carolina is where it's at!

So if you're looking at NC (and you should be), let Electricities of North Carolina's Economic Development

team illuminate the way. We represent more than 70 NC Public Power communities across the Tar Heel state. Plus, we're well-heelled with homegrown information, industry expertise and economic incentives to help you reach your goals.

Got your sights set on NC? We've not only got the vision—we've got the sites, too. See for yourself...



## CONCORD

**International Crossing Business Park**  
Location (Under Construction)  
Building size: 277,253 s.f.  
Build-to-suit office space  
Ceiling height: 32' clear height  
Sprinkler: ESFR Sprinkler System  
Dock doors: 70 dock doors with 10 knock-outs  
Trailer: Storage onsite  
Depth: 240'  
Column spacing: 45' typical  
Doors: Two drive-in



## KINSTON

**Highway 70 West Industrial Park**  
Location: 2010 Smithfield Way, Kinston, NC 28504  
Building size: 40,000 s.f. expandable to 160,000 s.f.  
Year built: 2009  
Acreage: 9 acres with additional 8 acres available  
Ceiling height: 30 feet  
Dock doors: 2 dock-high, 1 drive-in  
Flooring: 10 mil vapor barrier



We partner with our member cities to provide customized assistance with all aspects of economic development. Our comprehensive approach begins at project outset and continues through the site selection and building processes.

What can we do for you? From site selection to targeted recruiting to grant assistance and marketing, we've got all the tools and expertise you need to successfully develop your business. To help us serve you better, let us know more about your needs and areas of interest, or go to [electricities.com/ecodev](http://electricities.com/ecodev) for more information.

## MONROE

**Monroe Corporate Center**  
Location: 447 Goldmine Rd., Monroe, NC 28110  
Building size: 102,000 s.f.  
Year built: 2013  
Ceiling height: 30 feet clear  
Dock doors: 4 dock-high, 1 drive-in  
Flooring: Stone



## CONCORD

**International Business Park**  
Location: 4541 Enterprise Dr., Concord, NC 28027  
Building size: 88,527 s.f. expandable up to 141,000 s.f.  
Year built: 2011  
Acreage: 12.8 acres  
Ceiling height: 28 feet  
Dock doors: 4



## CONCORD

**Concord Airport Business Park**  
Location: 7055 Northwinds Dr., Concord, NC 28027  
Building size: 150,000 s.f.  
Year built: under construction  
Ceiling height: 32 feet clear  
Dock doors: 20-30 side loading  
Flooring: 6 inch concrete  
Adjacent to Concord Regional Airport



## SHELBY

**Foothills Commerce Center**  
Location: 1001 Partnership Drive Shelby NC 28152  
Building size: 100,000 s.f. expandable to 200,000 s.f.  
Year built: 2013  
Ceiling height: 30 feet  
Rail: .56 miles  
Walls: Structural precast concrete  
100% ESFR



## BRENDA DANIELS

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## CONCORD

**Concord Airport Business Park**  
Location: 7035 Northwinds Dr., Concord, NC 28027  
Building size: 400,000 s.f.  
Year built: under construction  
Ceiling height: 36 feet  
Dock doors: 40-80 side loading  
Flooring: 6 inch concrete  
Adjacent to Concord Regional Airport

