

"We have worked hard to diversify our economy and grow our targeted business sectors, while capitalizing on emerging technologies and industries."

> - Gov. Jack Dalrymple, Oct 8, 2015 in Fargo, speaking at the Governor's Summit on Economic Growth

### **North Dakota** Dept. of Econ. Dev.

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# **North Dakota**

**Pop. (2014):** 750.438 Median household income: \$60,730 Credit Rating: AAA/Stable

**Pop. growth 2013–2018:** 12%

Median age: 35.1 Right-to-work state: Yes

## **Legislative Update**

#### • The 64th Legislative Assembly supported Gov. Jack Dalrymple's initiatives for continued job creation, workforce development and economic growth in several ways, including \$7.5 million for further development of Grand Sky, the first commercial Unmanned Aerial Systems (UAS) business and aviation park in the nation, and funding for other UAS programs; \$3.25 million for entrepreneurship grants and vouchers to assist startup businesses; and \$1.5 million for base retention grants in Minot, Grand Forks, and Fargo.

# · Workforce funding included \$1.55 million for the Operation Intern program; \$3 million for training grants at tribal community colleges; and \$4 million to train North Dakotans for diversifying careers, and to promote industry-college partnerships.

# **Rankings that Matter**

Business Tax Climate26
Legal Climate
Higher Ed. R&D Expenditure
ACT Career Readiness Certificates 34 (555)
Lowest Electric Power Cost
Fiscal Solvency2
College Attainment

