

2012

\*Real GDP in US millions

### "We have a shared opportunity and interest in helping lead the world in the transition to a clean energy future."

 Gov. Jay Inslee, Sept. 22, 2015, at the signing by US governors and Chinese leaders of an accord to promote clean energy technology and economic development

### Washington State Dept. of Commerce

2001 Sixth Ave., Ste. 2600 Seattle, WA 98121 Alison Clark, Managing Dir. 206-256-6100

choosewashington.com

# Washington

2014

Pop. (2014): 7,028,203 Median household income: \$59,068 Credit Rating: AA+/Stable

Median age: 37.5 Right-to-work state: No

**Pop. growth 2013–2018:** 5%

# **Legislative Update**

• In July, Gov. Inslee signed a 16-year, \$16-billion "Connecting Washington" transportation package that includes: \$8.8 billion for road and safety projects including megaprojects such as SR 520 bridge, the North Spokane Corridor, SR 167/SR 509 Gateway Project, and widening of I-5 at Joint Base Lewis-McChord; \$1.4 billion for highway maintenance and preservation; \$1.3 billion for non-highway projects such as bike paths, rail and transit; \$602 million for ferries including a fourth Olympic Class Ferry Vessel: and other investments related to fish barrier removal, bridge preservation, freight rail improvements, electric vehicle and alternative fuel tax credits and commute trip reduction programs. It also authorizes Sound Transit to seek voter-approval for \$15 billion to extend light rail as far north as Everett and as far south as Tacoma.

### **Rankings that Matter**

Business Tax Climate
Legal Climate29
Higher Ed. R&D Expenditure 13 (1,537,190)
ACT Career Readiness Certificates38 (3,928)
Lowest Electric Power Cost
Fiscal Solvency23
College Attainment 14 (43.8%)

## **Selected Corporate Facility Projects 2015**

Company	City	County	Type	New/ Expansion	Product	Investment I (\$ millions)	Employment
Expedia Inc.	Seattle	King	HQ	N	Travel Services	230	
HighLine Grain	Spokane	Spokane	DW	N	Wheat	26	
Juno Therapeutics	Bothell	King	MF	N	Pharmaceuticals	15	
Gunarama	Spokane	Spokane	DW	Ε	Sporting Goods	1	
Hexcel	Burlington	Skagit	MF	Ε	Carbon Fiber Composites 40		40
Telect	Liberty Lake	Spokane	MF/0F	N	Infrastructure Equipment 3		35
Amazon.com	Seattle	King	0F	Ε	Internet-Order Serv	ices	
Discoverorg, LLC	Vancouver	Clark	0F	Ε	Consulting Services	3	
Expedia, Inc.	Seattle	King	CC/OF	Ε	Travel Agencies		
HBO Code Labs, Inc.	Seattle	King	0F	Ε	Cable Subscription	Programming	
DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse							

### **Did You Know?**

In addition to the world headquarters for Boeing Commercial Airplanes, Washington is home to more than 1,350 aerospace-related businesses that design and manufacture products ranging from tires to bolts to in-flight entertainment systems. There is at least one aerospace-related company in 35 of Washington's 39 counties.

Washington is home to the largest coordinated hydroelectric system in the world. Nearly 75 percent of the state's power is derived from the many rivers that flow through the state. This renewable resource is augmented by a growing reliance on environmentally friendly wind and solar power. Washington's industrial energy costs can run as low as 4.25 cents per kilowatt-hour. Washington offers competitively priced natural gas, delivered via pipeline from British Columbia and Alberta, Canada.

Washington's transportation network includes 75 ports, 139 airports and 3,300 miles (5,309 km.) of roadways.

The Internet and Washington are one: 98.7 percent of all residents have access to broadband, and 83 percent of all households are connected to the Internet.

roadways.

. . . \* . .

# 600 ACRES OF AVAILABLE PROPERTY. MILES OF WIDE OPEN POSSIBILITY.







SEE WHY YOUR BUSINESS SHOULD LAND AT THE PORT OF POSSIBILITY. CONTACT MIKE SCHILLER AT 360-693-3611 OR MSCHILLER@PORTVANUSA.COM. OR VISIT PORTVANUSA.COM.

The Port of Vancouver USA is open for business. And open for opportunity. In addition to extensive operating facilities and warehouse space, we have acres of ready-to-build land. With infrastructure, access to river, road and rail, and development experience, it's not your ordinary industrial location. And we're not your ordinary landlord.

