

"Today is a historic day for West Virginia, and this investment represents one of the largest initial economic development projects in our state's history."

 Gov. Earl Tomblin, Sept. 18, 2015, at the groundbreaking for Procter & Gamble's \$500-million plant in Tabler Station

### West Virginia Development Office

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## **West Virginia**

**Pop. (2014):** 1,893,922

**Median household income:** \$39,552

Credit Rating: AA/Stable

**Pop. growth 2013–2018:** 2.5%

Median age: 41.9 Right-to-work state: No

#### **Legislative Update**

# 39th 4 2011 2012 2013 2014 \*Real GDP in US millions

- Measures signed into law by Gov. Earl Ray Tomblin include Senate Bill 357, which calls for changes in several aspects of West Virginia's mining regulations; Senate Bill 361, which will adjust the state's calculation of prevailing wage to establish a figure more reflective of actual earnings in regions across the state; and House Bill 2201, which regulates net metering as part of West Virginia's power generation.
- In February, the governor signed Senate Bill 280, which streamlines the transfer process of well work permits. Prior to the passage of SB280, companies acquiring assets from existing operations in West Virginia were required to re-apply for permits. This legislation eliminates the reapplication process and authorizes the transfer of existing permits with approval from the West Virginia Department of Environmental Protection.

#### **Rankings that Matter**

Business Tax Climate
Legal Climate
Higher Ed. R&D Expenditure 41 (195,675)
ACT Career Readiness Certificates 4 (63,972)
Lowest Energy Cost
Fiscal Solvency43
College Attainment 50 (28.4%)