



**“...This is what second-term governors were invented for, I don’t have to run for anything. I don’t have to pretend that you can fix this problem without increasing a tax.”**

— Gov. Chris Christie, Nov. 16, 2016, on voter approval of a measure limiting gas tax money for use only on transportation and infrastructure projects

**Gov. Chris Christie (R)**

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# New Jersey

**Pop. (2016):** 9,008,702  
**Median household income:** \$72,914  
**Credit Rating:** A-/Negative

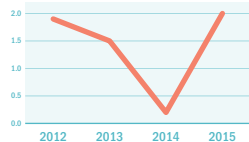
**Pop. growth 2016–2021:** 0.48%  
**Median age:** 39.8  
**Right-to-work state:** No

## Legislative Update

Among the 2016 legislative victories touted by the New Jersey Business & Industry Association:

- *Estate Tax Repeal:* “This law ... increased the \$675,000 NJ estate tax exclusion to \$2 million effective Jan. 1, 2017 and completely abolishes the estate tax on Jan. 1, 2018.”
- *Transportation Infrastructure:* “This law revised the ‘New Jersey Transportation Trust Fund Authority Act of 1984’ to pay for the state’s capital transportation program for fiscal years 2017 through 2024 ...”
- *NJ-PA Income Tax Reciprocity Pact:* Residents of both states will continue to pay income taxes where they live, instead of where they work, now that a tax reciprocity agreement scheduled to be abolished in 2017 has been re-instated.”
- *Minimum Wage Hike:* Legislation to increase New Jersey’s minimum wage to \$15 an hour over four years was vetoed by the governor.

**GDP**  
**8<sup>th</sup>**



**2015 GDP**  
(in millions of current US\$)  
**\$567,738**

