



“Oregon has the lowest unemployment rate in 15 years. Ninety-five percent of Oregonians who want a job, have a job. And over the last year, our job growth was the best in 20 years, far exceeding the national average. The sun has definitely come out from behind the clouds of a protracted economic downturn.”

— Gov. Kate Brown, in her State of the State address April 9, 2016

Gov. Kate Brown (D)

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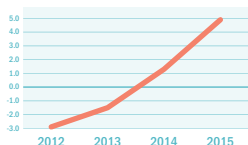
Pop. (2016): 4,029,968
Median household income: \$52,196
Credit Rating: AA+/Stable

Pop. growth 2016–2021: 0.92%
Median age: 39.4
Right-to-work state: No

Legislative Update

- On March 2, Gov. Brown signed legislation giving Oregon the highest minimum wage in the country. The three-tier system would raise the minimum wage in Portland to \$14.75 per hour by 2022, to \$13.50 per hour in suburban regions, and to \$12.50 per hour in rural areas.
- In November, Oregon voters defeated Measure 97, a proposed tax on corporations strongly opposed by business. The proposal aimed to raise \$3 billion a year in new revenue by taxing corporations 2.5 percent of their Oregon sales over \$25. The defeated tax would have been steered toward education.
- Gov. Brown signed SB 1534, permitting school employees who leave their jobs for good cause to receive unemployment benefits during summer and school breaks.

GDP
25th



2015 GDP
(in millions of current US\$)
\$217,629

