



Gov. Ducey (R)

"I recognize that running a government is different than running a business, but we've brought business-like principles to government by implementing a management system that produces actual results and pushes agency directors to make continuous improvements."

— Gov. Doug Ducey, in an interview with Forbes magazine, April 13, 2017

Arizona Commerce Authority  
118 N. 7th Avenue, Suite 400  
Phoenix, AZ 85007

Sandra Watson  
PRESIDENT/CEO  
602-845-1200

azcommerce.com

# Arizona

Pop. (2017): 7,031,568  
Median household income: \$52,461  
Credit Rating: AA/Stable

Pop. growth 2017-2022: 1.41%  
Median age: 37  
Right-to-work state: Yes

## Legislative Update

- Arizona's angel investment tax credit was recapitalized with \$10 million in new funding authority. The fund, which was created in 2006 with \$20 million, ran out in 2015. The program gives individual private equity investors a 30-percent credit on qualifying investments, with a 35-percent credit available for investments in rural or bioscience startups.
- A new measure establishes a \$1-billion investment plan to help Arizona's three public universities fund building repairs, construction projects and R&D. The law appropriates \$27 million in ongoing investments that will enable \$1 billion in bonding for infrastructure projects at the University of Arizona, Arizona State University and Northern Arizona University.
- The law was amended to provide that signatures secured through blockchain are valid, and that "smart" contracts are legally enforceable under Arizona law. The law makes Arizona one of a handful of states to accept electronic signatures on contracts.



21<sup>st</sup>

Business Tax Climate Rank Change 2017-2018: 0



19<sup>th</sup>

Higher Ed. R&D Expenditure: \$1,162,454



31<sup>st</sup>

Number of NCRCs: 7,413 | Percent Improvement 2017-2018: 12%



21<sup>st</sup>

ITIF Score: 66.5



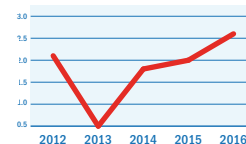
27<sup>th</sup>

Lowest Electric Power Cost (cents/kWh): 7.34



33<sup>rd</sup>

GDP  
21<sup>st</sup>



2016 GDP  
(in millions of current US\$)  
\$305,849

# GOODYEAR

PROPELLING OPPORTUNITY.  
POWERING CONNECTIONS.



Goodyear businesses tell our city's best story, and our people bring it to life. At the intersection of profound growth and striking natural beauty sits Goodyear, Arizona where companies are connected, educated talent is abundant, and possibilities are endless. In the heart of Greater Phoenix situated along Interstate 10, Goodyear continues to propel companies and people to new heights, and business success stories are written daily. Goodyear is the place to be.

develop.goodyearaz.com  
623.932.3025 | gyecdev@goodyearaz.gov