



Gov. Scott (R)

"In six years and two months, we've added 1.3 million new jobs. It's very important we keep the effort up. We've got to keep marketing our state. If we don't, we're not going to get as many tourists, which will mean less jobs, and 1.4 million jobs are tied to tourism."

— Gov. Rick Scott, in an interview with Site Selection on April 11 in Tampa

Enterprise Florida
800 N. Magnolia Ave., #1100
Orlando, FL 32803

Peter Antonacci
PRESIDENT/CEO
407-956-5600

enterpriseflorida.com

Florida

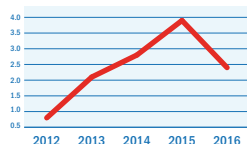
Pop. (2017): 20,619,313
Median household income: \$50,606
Credit Rating: AAA/Stable

Pop. growth 2017-2022: 1.36%
Median age: 42.2
Right-to-work state: Yes

Legislative Update

- After a months-long legislative challenge to Florida's business recruitment agency, lawmakers settled on cutting state money for Enterprise Florida's annual operations from \$23.5 million to \$16 million. Lawmakers also imposed new rules on the agency, such as increasing financial disclosure requirements and banning the use of tax dollars for performance bonuses.
- A new \$85-million Florida Job Growth Grant Fund was established within the state Department of Economic Opportunity, to be used to promote public infrastructure and individual job training with the aim of attracting business relocations. DEO and Enterprise Florida are to "identify projects, solicit proposals and make funding recommendations to the Governor, who is authorized to approve them."
- HB 3a boosts per-student spending for public education by \$100. An earlier version that increased per-student spending by only \$24 was vetoed. HB 15 boosts the size of voucher-like credit scholarships that help parents pay for private school tuition.

GDP
4th



2016 GDP
(in millions of current US\$)
\$926,049



4th
Business Tax Climate Rank Change 2017-2018: **0**



8th
Higher Ed. R&D Expenditure: **\$2,530,782**



11th
Number of NCRCs: **114,398** | Percent Improvement 2017-2018: **0%**



24th
ITIF Score: **62.7**



34th
Lowest Electric Power Cost (cents/kWh): **7.99**



1st