



Gov. Deal (R)

“Our low tax burden and economic assets, including a robust workforce and unparalleled connectivity, lead the nation in attracting industry leaders from across the country and around the world.”

— Gov. Nathan Deal, commenting on Georgia's business climate being named No. 1 in the nation for a fifth consecutive year by Site Selection

Georgia Department of
Economic Development

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Georgia

Pop. (2017): 10,390,390

Median household income: \$52,336

Credit Rating: AAA/Stable

Pop. growth 2017-2022: 1.03%

Median age: 36.5

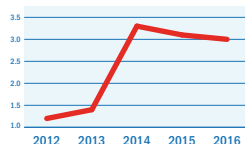
Right-to-work state: Yes

Legislative Update

- The “bed tax” on Georgia hospitals, enacted in 2010 and renewed in 2013, was extended for three more years. The tax is expected to raise more than \$300 million a year, to be used to leverage more than \$600 million in federal funds for the state’s Medicaid program.
- A new law allows craft beer brewers and liquor distilleries to sell directly to consumers. The new rules, which erode the state’s previous “three-tier” system of alcohol distribution, are a major boon to the state’s craft alcohol industry.
- HB1 sets a strict legal standard for a plaintiff injured while riding in a spacecraft to collect damages in a lawsuit. The new law will give operators of a planned spaceport in coastal Camden County the same liability protections as those in states competing with Georgia to host commercial rocket launches.

GDP

9th



2016 GDP
(in millions of current US\$)
\$531,302



36th

Business Tax Climate Rank Change 2017-2018: 0



12th

Higher Ed. R&D Expenditure: **\$2,182,969**



4th

Number of NCRCs: **337,808** | Percent Improvement 2017-2018: 1%



18th

ITIF Score: **66.8**



9th

Lowest Electric Power Cost (cents/kWh): **6.3**



22nd