

Gov. Holcomb (R)

"Businesses and jobs that a dozen years ago were going to Austin or Boston or the Silicon Valley are now coming to Indiana. Because we saw that innovation and high-tech were keys to unlocking the 21st century economy. we aggressively pursued them. And today, those investments have ignited new high-tech jobs all across our state."

— Gov. Eric Holcomb, from his State of the State address, January 17, 2017

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## Indiana

Pop. (2017): 6,746,689 Median household income: \$51,204 **Credit Rating:** AAA/Stable

Pop. growth 2017-2022: 0.54% Median age: 38.1 Right-to-work state: Yes

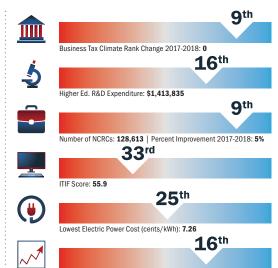
# **GDP**



**2016 GDP** \$347,249

#### **Legislative Update**

- HEA 1002 is a long-term infrastructure and road funding plan that aims to generate more than \$1.2 billion in new funding for state and local roads by 2024. The law increases the state's gasoline tax from 18 cents a gallon to 28 cents a gallon and adds a \$15 annual infrastructure improvement fee on all passenger vehicles.
- Indiana lawmakers agreed to establish a \$30-million fund for the governor to spend on innovation and entrepreneurship education and regional development initiatives.
- Indiana's two-year budget includes \$20 million to accelerate growth of the Indiana Biosciences Research Institute in Indianapolis. The legislature provided the initial \$25 million in seed money to create the institute in 2013.
- . In April, Gov. Holcomb signed a bill providing \$22 million to expand the state's pre-K pilot program, which includes an option for online preschool. The law will expand state-funded preschool from the current five counties to 20 counties, with all of Indiana's 92 counties eligible to compete for the additional 15 slots being added.



#### **Selected Corporate Facility Projects 2017**

Hendricks Madison Hancock Hancock Whitley Boone Allen Clark	DW MF MF MF MF OF/MF DW	N N N E E	Package Delivery Steel Auto Parts Auto Parts Steel Auto Parts Steel Wire	260 100 82 80 78 57	578 200 441 441 33 103
Hancock Hancock Whitley Boone Allen Clark	MF MF MF MF OF/MF	N N E E	Auto Parts Steel Auto Parts Steel Wire	82 80 78 57	441 441 33
Hancock Whitley Boone Allen Clark	MF MF MF OF/MF	N E E E	Auto Parts Steel Auto Parts Steel Wire	80 78 57	441 33
Whitley Boone Allen Clark	MF MF OF/MF	E E E	Steel Auto Parts Steel Wire	78 57	33
Boone Allen Clark	MF OF/MF	E E	Auto Parts Steel Wire	57	
Allen Clark	OF/MF	E	Steel Wire		103
Clark				51	
	DW				
	2	N	Computer Equipment	40	550
Allen	MF	E	Hardware	40	180
Warrick	MF	Е	Aluminum	39	196
Boone	DW	N	Retail Merchandise	38	132
Lake	MF	N	Auto Parts	30	875
Henry	MF	E	Pet Food	30	50
Vigo	MF	N	Chemicals	30	55
Hamilton	MF	E	Auto Parts	28	23
	Boone Lake Henry Vigo Hamilton arch & Developmen	Lake MF Henry MF Vigo MF	Lake         MF         N           Henry         MF         E           Vigo         MF         N	Lake         MF         N         Auto Parts           Henry         MF         E         Pet Food           Vigo         MF         N         Chemicals	Lake         MF         N         Auto Parts         30           Henry         MF         E         Pet Food         30           Vigo         MF         N         Chemicals         30           Hamilton         MF         E         Auto Parts         28

#### **Did You Know?**

Toyota, in January 2017, announced plans to invest \$600 million at its Princeton, Indiana, plant to increase production capacity for the Highlander midsize crossover vehicle.

Indianapolis Airport announced its first-ever trans-Atlantic flight route in September. Delta, spurred by incentives of up to \$5.5 million over two years, will inaugurate its Indianapolis-to-Paris route on May 24, 2018.

Ball State University in Muncie broke ground in September on a \$62-million Health Professions complex. The five-story, 165,000-sq.ft. (15.329 sq.-m.) facility is expected to be completed in mid-2019.

Vice President Mike Pence, Indiana's former governor, hosted the "The Mike Pence Show" on radio before being elected to the House of Representatives in 2000.

### Crossroads of America:

# Global Giants are Flocking to Southern Indiana

Whether it's the region's transportation and logistical strength, its proximity to regional and national airports, major interstates and downtown Louisville, or even

the offering of big-city amenities and small-town charm, Southern Indiana is attracting the attention of companies worldwide and changing the region's economic landscape.

Located along the Ohio
River, Southern Indiana
has drawn companies like
Amazon, Bose, and soonto-be global medical distributor
Medline Industries, and continues to
welcome new Fortune 500 companies
looking for the ideal place to grow
business. Since the completion of
the Ohio River Bridges Project – one
of the nation's largest infrastructure
improvement projects – companies
have discovered the advantages
of locating at the Crossroads of

America.

population. UPS Inc.'s largest air hub is just down the road, and our site offers easy access to three major interstates, rail services and the Port of Indiana-Ieffersonville. The location



couldn't be better."

Wendy Dant Chesser, CEO of One Southern Indiana, said location has definitely contributed to Southern Indiana's success in recent years. "Like Brooklyn, N.Y., Franklin, Tenn., or other neighborhoods located just outside metropolitan areas, Southern Indiana offers all the amenities of city life, such as a vibrant arts community, downtown

"There is a reason Fortune 500 companies like Tenneco Inc. and Enjoy Life Foods chose to locate in our Winner's Circle development. It is logistically ideal – within a day's drive of two-thirds of U.S. population."

- Debbie Smith, CFO of America Place

"America Place is making major investments to develop commercial and industrial properties in Southern Indiana because we see the opportunities that have arrived," America Place CFO Debbie Smith said.

"There is a reason Fortune 500 companies like Tenneco Inc. and Enjoy Life Foods chose to locate in our Winner's Circle development. It is logistically ideal – within a day's drive of two-thirds of U.S.

shopping, fantastic parks and trails, an up-and-coming dining scene and a lively nightlife. However, it is able to do so at an incredibly affordable rate. Our low cost of living and nationally recognized school systems makes us a destination for young professionals and families. Coupled with Indiana's top-rated business climate, our extensive logistic network and innovative talent development efforts, employers can find everything they need on Louisville's North Shore."



### Building Prosperity at the Crossroads of America

- Indiana: Among Nation's Best Business Climates
- Easy Access to I-64, I-65 and I-71
- One Day's Drive to Two-Thirds of the U.S. Population
- Convenient Access to Two, New Ohio River Bridges
- U.S. Foreign Trade Zone
- Indiana Urban Enterprise Zone

## Take Your Place in the Winner's Circle



### AVAILABLE NOW: 350 SALEM ROAD

- 252,515 SF Class A Industrial Space
- 32' min. Ceiling Height
- 19 Acres
- Optional Cross-Dock Capabilities

Learn more at www.AmericaPlace.com