



“New Flyer’s decision to locate in Kentucky further distinguishes the commonwealth as a top location for engineering and advanced manufacturing in the US. The significant number of jobs coming to Shepherdsville and surrounding communities through this investment will be a major economic driver for years to come.”

— Gov. Matt Bevin on November 16th, commenting on the company’s \$40-million bus parts fabrication project in Shepherdsville, which will create up to 550 fulltime jobs

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Kentucky

Pop. (2017): 4,514,130
Median household income: \$45,451
Credit Rating: A+/Negative

Pop. growth 2017–2022: 0.50%
Median age: 39.3
Right-to-work state: Yes

Legislative Update

- The most significant economic development measure passed in the 2017 legislature was House Bill 1, making Kentucky a right-to-work state by prohibiting labor union membership or payment of union dues as a condition of employment.

GDP
28th



2016 GDP
 (in millions of current US\$)
\$196,681



33rd

Business Tax Climate Rank Change 2017-2018: **0**



31st

Higher Ed. R&D Expenditure: **\$556,611**



7th

Number of NCRCs: **149,889** | Percent Improvement 2017-2018: **13%**



39th

ITIF Score: **50.5**



4th

Lowest Electric Power Cost (cents/kWh): **5.53**



47th

Selected Corporate Facility Projects 2017

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Amazon	Hebron	Boone	DW	N	Retail Merchandise	1,490	2,000
Toyota Motor Mfg.	Georgetown	Scott	MF	E	Automobiles	1,330	1,209
Braidy Industries	South Shore	Greenup	MF	N	Aluminum	1,300	550
Ford Motor Co.	Louisville	Jefferson	MF	E	Automobiles	900	500
W.W. Grainger	Louisville	Jefferson	DW	N	Electrical Equipment	273	431
Nucor Steel Gallatin	Ghent	Carroll	MF	E	Steel	213	75
Corning	Harrodsburg	Mercer	MF	E	Glass Products	200	
Logan Aluminum	Russellville	Logan	MF	E	Aluminum	125	60
Cabot Corp.	Carrollton	Carroll	MF	N	Chemicals	89	32
Mubea Tailor Rolled Blanks	Florence	Boone	MF	E	Steel	73	118
Kroger Co.	Independence	Kenton	DW	N	Food	60	100
Domtar Paper Co.	Hawesville	Hancock	MF	E	Lumber	59	
Kobe Aluminum Automotive Products	Bowling Green	Warren	MF	E	Forging	51	129
Appharvest	Pikeville	Pike	MF	N	Food	50	140
Asahi Bluegrass Forge Corp.	Richmond	Madison	MF	E	Plastic Products	40	
MCI	Hebron	Boone	MF	N	Bakery	40	81

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

Kentucky’s more than 500 automotive-related manufacturing, service and technology establishments, which include four major auto assembly plants, employ nearly 95,000 people.

In 2016, 222 manufacturers announced facility location or expansion projects with a reported capital investment of more than \$2.2 billion and 7,535 jobs.

Kentucky’s bourbon industry is responsible for \$8.5 billion in total economic output and between 15,000 and 17,500 jobs, according to a February 2017 study released by the University of Louisville’s Urban Studies Institute and the Kentucky Distillers’ Association.

THINK KENTUCKY

Cabinet for Economic Development

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KENTUCKY'S BUSINESS CLIMATE IS CHANGING

Kentucky already offers companies an ideal location, low business costs and incredible workforce. Now, we bring Right to Work to the table. For companies considering a new or expanded location, that makes a good decision even better. With even more pro-business changes coming, you'll want to Think Kentucky.

Making Business Strong.
Making Life Exceptional.

