Maine

**Legislative Update**

*From a 2017 legislative summary prepared by Pierce Atwood LLP:*


- **LD 1478**, An Act to Provide Support for Sustainable Economic Development in Rural Maine, establishes the Rural Manufacturing and Industrial Site Redevelopment Program within the Maine Rural Development Authority.

- **LD 1639**, An Act to Promote Major Business Headquarters Expansions in Maine, Promote the Commercialization of Research and Development in Maine and Create Jobs, enacts a refundable tax credit for certain business headquarters expansions in Maine. To be a qualified applicant for the tax credit, a business must be headquartered in Maine, employ at least 5,000 individuals worldwide of which 25 percent must be based in Maine, and have business locations in at least three other states or foreign countries.

Gov. LePage (R)

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Gov. Baker (R)

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**Maine Department of Economic & Community Development**

59 State House Station
Augusta, ME 04333

George Gervais
Commissioner
207-624-9800

[maine.gov/dced](http://maine.gov/dced)

**Maine**

“We have slipped from 12th to the 11th highest energy prices in the nation. When Maine businesses are forced to pay more for energy and taxes it is less money the company is able to invest in its employees with higher wages and benefits. We must encourage our economy to grow and we do that by supporting good policies that do no harm to Mainers or the environment.”

— Gov. Paul LePage on February 8th, following a Sappi Limited project expansion in Skowhegan

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**Business Tax Climate Rank Change 2017-2018:**

28th

**Higher Ed. R&D Expenditure:**

$100,351

**Number of NCRCs:**

126

**ITIF Score:**

55.2

**Lowest Electric Power Cost (cents/kWh):**

8.98

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**Pop. (2017):** 1,367,209

**Median household income:** $51,709

**Credit Rating:** AA/Stable

**Pop. growth 2017-2022:** 0.32%

**Median age:** 44.6

**Right-to-work state:** No

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