



"Maryland is a thriving location for space exploration, satellite technology and research, and design and manufacturing of unmanned aerial vehicles and robotics. In the emerging field of cyber security, Maryland has become the cyber capital of the world. There is no better time to invest in Maryland than right now."

— Gov. Lawrence J. Hogan, Jr. on June 20th in Annapolis, addressing the French Ministry of Foreign Affairs

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Maryland

Pop. (2017): 6,104,335

Median household income: \$76,754

Credit Rating: AAA/Stable

Pop. growth 2017-2022: 0.76%

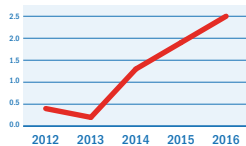
Median age: 39.0

Right-to-work state: No

Legislative Update

- The governor's More Jobs for Marylanders Act (SB 317) provides tax incentives for new and existing manufacturers and additional workforce development initiatives. New manufacturers opening shop in high-unemployment (Tier 1) counties would receive a 5.75 percent wage tax credit, a state property tax credit, and a sales-and-use tax credit for 10 years.
- The legislation also waives state filing fees, and all incentives are contingent on the company creating at least five jobs. Existing manufacturers that create at least five new jobs anywhere in the state would also receive the same wage tax credit.

GDP
15th



2016 GDP
(in millions of current US\$)
\$382,437



43rd

Business Tax Climate Rank Change 2017-2018: -2



5th

Higher Ed. R&D Expenditure: **\$3,801,473**



46th

Number of NCRCs: **607** | Percent Improvement 2017-2018: **12%**



6th

ITIF Score: **78.9**



39th

Lowest Electric Power Cost (cents/kWh): **8.34**



46th

Selected Corporate Facility Projects 2017

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Glaxosmithkline	Rockville	Montgomery	MF	E	Pharmaceuticals	139	
Coasttec	Eldersburg	Carroll	MF	N	Electrical Equipment	62	
Nammo AS	Indian Head	Charles	MF	N	Guns	23	130
Dixon Valve & Coupling Co.	Chestertown	Kent	DW	N	Industrial Supplies	20	
Evapco	Taneytown	Carroll	MF	E	HVAC Equipment	15	125
Coca-Cola	Baltimore	City of Baltimore	MF	E	Soft Drinks	10	
Nat-Phen International East	Salisbury	Wicomico	MF	N	Animal Food	10	25
Freshly	Savage	Howard	MF/DW	N	Food	8	500
Knorr Brake Co.	Westminster	Carroll	HQ	E	Railroad Rolling Stock	2.2	200
Guilford Brewing	Baltimore	City of Baltimore	MF/DW	N	Breweries	2	
Infozen	Bethesda	Montgomery	MF	E	Computer Programing	2	100
Amazon	Sparrows Point	Baltimore	DW	N	Retail Merchandise		1,500
Amazon	North East	Cecil	DW	N	Retail Merchandise		700
Kaiser Foun. Health Plan Of The Mid-Atlantic States	Hyattsville	Prince George's	OF	N	Insurance		850

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

Maryland exports in 2016 were valued at \$9.7 billion (State Exports via Maryland, U.S. Census Bureau). Key exports include transportation equipment, medical equipment and electronics.

In 2016, Maryland ranked third among states in the Milken Institute's State Technology and Science Index. The Index examines research and development inputs, risk capital and entrepreneurial infrastructure, human capital investment, technology and science workforce, and technology concentration.

Johns Hopkins University in Baltimore ranks first among U.S. colleges and universities in total National Institutes of Health awards, including grants and contracts for research, development, training and fellowships (\$651 million); it ranks first among academic institutions in the nation in research and development expenditures, totaling \$2.31 billion in FY 2015.

CECIL COUNTY, MARYLAND

It Just Works!



Cecil County, Maryland has become a prime industrial market on the East Coast. Situated midway between Baltimore and Philadelphia, Cecil County's strategic location delivers overnight access to over 90 million people. Cecil County offers your business direct access to I-95 and main railroad lines for CSX and Norfolk Southern, along with close proximity to two international airports and two of the country's top 25 ports.

Key employers include a host of world-class companies such as Amazon, General Electric, W.L. Gore, IKEA, and Orbital ATK. Cecil County has a diverse industry base due to the county's skilled workforce, supply of dynamic industrial sites ranging from 1 to 100 acres, and excellent transportation infrastructure.

Contact us to find out how we can help your business grow.

