



Gov. Greitens (R)

**“People around the world are paying attention to what we are doing in Missouri. They are interested in buying our products and investing in job-creating businesses in our state. I’m proud to fight for Missouri jobs and Missouri businesses by promoting opportunities for our state overseas.”**

— Gov. Eric Greitens on October 4th, upon returning from a trade mission to Asia

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[ded.mo.gov](http://ded.mo.gov)

# Missouri

**Pop. (2017):** 6,191,231

**Median household income:** \$51,113

**Credit Rating:** AAA/Stable

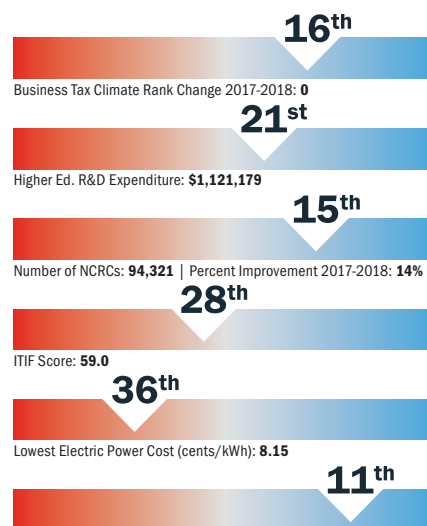
**Pop. growth 2017-2022:** 0.44%

**Median age:** 38.9

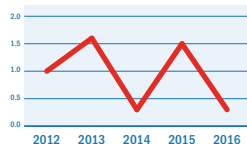
**Right-to-work state:** Yes

## Legislative Update

- Signed into law in July, SB 501 is a bill to combat the opioid crisis, and SB 62 is a bill that modifies provisions related to pension systems. SB 62 makes a number of changes to benefit dedicated state employees and introduces common-sense cost saving measures.
- SB 95 extends the expiration date on a provision that allows county governments to decrease their annual budgets throughout the fiscal year. Additionally, the bill grants the Secretary of State continuing authority to collect its fee on filings relating business organizations, commercial transactions, and trademarks, names, and private emblems for the purposes of funding their technology trust fund.
- Governor Greitens signed several tort reform bills: SB 88 gives veterinarians the same malpractice coverage as doctors, dentists, and other medical professionals. HB 452 says that, with certain exceptions, no health care provider shall be liable for the negligence of another entity or person who is not an employee of the health care provider. SB 43 brings standards for lawsuits in Missouri in line with 38 other states and the federal government.



**GDP**  
**22<sup>nd</sup>**



**2016 GDP**  
(in millions of current US\$)  
**\$299,113**

## Selected Corporate Facility Projects 2017

| COMPANY                          | CITY         | COUNTY              | TYPE | NEW/<br>EXPANDED | PRODUCT            | INVESTMENT<br>(US\$ M) | EMP |
|----------------------------------|--------------|---------------------|------|------------------|--------------------|------------------------|-----|
| Aurora Dairy Corp.               | Columbia     | Boone               | MF   | N                | Dairy Products     | 141                    | 150 |
| Dollar Tree                      | Sedalia      | Pettis              | DW   | E                | Retail Merchandise | 103                    | 375 |
| General Mills                    | Hannibal     | Marion              | MF   | E                | Food               | 65                     |     |
| Smith & Wesson Corp.             | Columbia     | Boone               | DW   | E                | Retail Merchandise | 55                     | 300 |
| Altec Industries                 | Saint Joseph | Buchanan            | MF   | E                | Machinery          | 48                     | 105 |
| 3M Co.                           | Springfield  | Greene              | MF   | E                | Adhesives          | 40                     | 90  |
| Windsor Ajinomoto                | Joplin       | Jasper              | OF   | E                | Food               | 39                     | 220 |
| Johnson Controls                 | Saint Joseph | Buchanan            | OF   | E                | Auto Parks         | 35                     | 20  |
| Ajinomoto North America Holdings | Joplin       | Jasper              | DW   | N                | Food               | 29                     | 220 |
| Hy-Vee                           | Kansas City  | Jackson             | DW   | E                | Food               | 29                     | 161 |
| Jasper Products                  | Joplin       | Jasper              | DW   | E                | Food               | 26                     | 75  |
| FedEx                            | St. Louis    | City of Saint Louis | DW   | E                | Package Delivery   | 24                     |     |
| Cortex                           | St. Louis    | City of Saint Louis | RD   | E                | Biotechnology      | 21                     |     |

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

Missouri is home to 47 life science research centers and incubators and 3,500 bioscience companies.

Missouri has the fourth lowest average retail price of commercial electricity, according to the U.S. Energy Information Administration.

Five Missouri cities rank in the top 100 with fastest average internet upload speeds: Grandview (4) at 108.47 Mbps, Marshall (10) at 65.15 Mbps, Tipton (11) at 64.37 Mbps, Kansas City (14) at 56.95 Mbps, and Belton (21) at 49.09 Mbps.

Redevelopment continues apace at the former Chrysler plant in the St. Louis-area municipality of Fenton. Now rechristened as Fenton Logistics Park, the development from KP Development has welcomed a number of new life sciences tenants, and ground will be broken on two new buildings in early 2018.

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