



Gov. Bullock (D)

“We are one big town with a really long Main Street, we have the kindest people with a can-do attitude, the most spectacular public lands for all to enjoy, and a unique ingenuity that creates thriving businesses and a growing economy.”

— Gov. Steve Bullock, on April 6th – or 406 Day, Montana’s unofficial state holiday

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Montana

Pop. (2017): 1,059,459

Median household income: \$49,589

Credit Rating: AA/Stable

Pop. growth 2017-2022: 0.95%

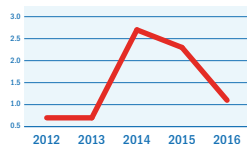
Median age: 40.9

Right-to-work state: No

Legislative Update

- HB 308, the Quality Jobs Plan, will provide Montana businesses with a \$750 tax credit for every position hired where the worker is offered on-the-job training through the Montana Registered Apprenticeship unit. For every veteran hired and given an apprenticeship opportunity, businesses will be provided a \$1,500 tax credit.
- HB 226 will give local governments the option to waive up to 75 percent of new or expanding businesses’ equipment tax obligation in the first five years of operation.
- HB 614 will allow Montana to maintain its national lead in pulse crop production by providing tax incentives for the construction and operation of pulse crop processing plants in Montana.
- HB 541 will help Montana brewers to boost economic output, create more jobs, and compete in the regional marketplace.

GDP
48th



2016 GDP
(in millions of current US\$)
\$46,227



6th
Business Tax Climate Rank Change 2017-2018: **0**



43rd
Higher Ed. R&D Expenditure: **\$196,133**



39th
Number of NCRCs: **1,758** | Percent Improvement 2017-2018: **2%**



43rd
ITIF Score: **49.1**



6th
Lowest Electric Power Cost (cents/kWh): **5.78**



10th