



Gov. Ricketts (R)

“Kawasaki’s decision to expand operations in Nebraska demonstrates our competitive position in the global economy and the importance of international trade missions to bringing investment to Nebraska.”

— Gov. Pete Ricketts on May 18th, at the opening of Kawasaki’s new Aerospace Division in Lincoln

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Nebraska

Pop. (2017): 1,938,966

Median household income: \$55,391

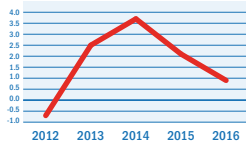
Credit Rating: AAA/Stable

Pop. growth 2017-2022: 0.78%

Median age: 37.1

Right-to-work state: Yes

GDP
35th



2016 GDP
(in millions of current US\$)
\$117,446

Legislative Update

- LB641 creates the Bioscience Innovation Program under the Business Innovation Act. The bill creates a fund to provide financial assistance to bioscience-related businesses in the state. Funding for the program will come from loan repayments to the Nebraska Progress Loan Fund as authorized by the federal Small Business Credit Initiative Act. The program will terminate after funds are exhausted. The bill includes provisions of LB230 that create a task force to identify the state’s economic development priorities. The task force will meet at least every three months when the Legislature is not in session.
- LB22 adjusted the state budget ending June 30, 2017. The bill made across-the-board cuts to amounts previously appropriated to state agencies, with some exceptions, lowered prior year reappropriations and made other specific reductions and increases.
- LB518 provides grant funds to rural communities in counties of fewer than 100,000 people to build workforce housing – an owner-occupied home that costs no more than \$275,000 to construct or a rental housing unit that cost no more than \$200,000 to construct. It establishes the Rural Workforce Investment Fund, which will be funded by a one-time transfer of \$7 million from the Affordable Housing Trust Fund.



25th

Business Tax Climate Rank Change 2017-2018: -1



33rd

Higher Ed. R&D Expenditure: **\$482,148**



41st

Number of NCRCs: **1,955** | Percent Improvement 2017-2018: **41%**



27th

ITIF Score: **59.9**



34th

Lowest Electric Power Cost (cents/kWh): **7.99**



6th

Selected Corporate Facility Projects 2017

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Costco Wholesale Corp.	Fremont	Dodge	MF	N	Meat Processing	300	800
Evonik Corp.	Blair	Washington	MF	E	Chemicals	200	20
Veramaris	Blair	Washington	MF	N	Pharmaceuticals	200	
Big Ox Energy	Blair	Washington	MF	N	Chemicals	60	45
Evolva Holding SA	Blair	Washington	RD	N	Life Sciences	60	
Monolith Materials	Lincoln	Lancaster	MF	E	Chemicals	50	100
Green Plains	York	York	MF	E	Ethyl Alcohol	36	
Kellogg USA	Omaha	Douglas	MF	E	Food	36	30
Clay Endicott Products Co.	Endicott	Jefferson	MF	E	Clay Products	30	28
Pellet Technology USA	York	York	MF	E	Animal Food	20	100
Cargill	Gibbon	Buffalo	DW	E	Grain	18	
Tractor Supply Co.	Waverly	Lancaster	DW	E	Retail Merchandise	16	70
Cox Enterprises	--	Douglas	OF	E	Cable Programming	12	100
TD Ameritrade Holding Corp.	Omaha	Douglas	OF	E	Financial Services	12	100

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse


Did You Know?

Construction is expected to be the fastest-growing sector of the state’s economy through 2018 (Bureau of Business Research, Univ. of Nebraska-Lincoln). By 2018, more than 55,000 people will be working in construction in Nebraska -- an increase of 9.5 percent from its pre-Great Recession peak of 50,500 in 2007.

Nebraska ranks second in the U.S. in total size of assets held by insurance companies, of which more than 180 call home.

Manufacturers employ more than 97,000 Nebraskans; nearly 1,900 manufacturing businesses are located in Nebraska.

Location Isn't Just Defined By A Dot On The Map.



Finding the right location for your new or expanding business requires a complex mix of widespread transportation infrastructure, low-cost and reliable energy, shovel-ready sites, abundant workforce availability, and a healthy dose of “can-do” attitude. And you can find it all in Nebraska — the perfect state for business success and excellent quality of life.

Let Nebraska Public Power District's economic development team pinpoint that building, site, or community in Nebraska that perfectly meets your needs. Visit sites.nppd.com today.

Good life.  **Great Location.**

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Nebraska Public Power District

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